

SEBAC 2011 Option to Retain Grandfathered Normal Retirement Date

STATE OF CONNECTICUT
OFFICE OF THE STATE COMPTROLLER
RETIREMENT SERVICES DIVISION

CO-216 2/2019

The 2011 SEBAC Agreement (Agreement) provided current Tier II or Tier IIA members of the State Employees Retirement System (SERS) the opportunity for a one-time irrevocable election to retain that normal retirement age. Rehired Tier II or Tier IIA members and members transferring from hazardous duty employment to non-hazardous duty employment have thirty days from the eligible event on payroll to choose whether or not to retain the current normal retirement age. Additionally, ARP members that elect to transfer from ARP to SERS/Hybrid pursuant to the terms of the SEBAC ARP Grievance (SAG) Award are also eligible to grandfather their normal retirement date and will have sixty days from the deadline of final invoice to choose whether or not to retain the current normal retirement age.

Prior to the Agreement, normal non-hazardous duty retirement eligibility was Age 60 and 25 years of Service or Age 62 and 10 years of service. The Agreement changed normal non-hazardous duty retirement eligibility for members who have not yet attained their normal retirement eligibility and retire on or after 7/1/2022 to Age 63 and 25 years of Service or Age 65 and 10 years of Service. Service is defined as SERS or Hybrid purchased time. This would not include ARP time not purchased.

Who is Eligible for this Election: SAG Award members who have elected to transfer to SERS Tier II/Tier IIA Plan or SERS Hybrid Plan.

Employee Instructions:

Employees must calculate their contribution percentage via the table at the end of this form and complete the remainder of this form accordingly. This figure must be validated by an authorized agency employee.

Note: This election is irrevocable. This means that, once this form is received by the Retirement Services Division, this election cannot be revoked for any reason. The additional contributions will be deducted from your paycheck once your form has been processed and will not stop until you separate from state service or attain the new normal non-hazardous duty retirement age. You will also owe contributions retroactive to the first full pay period following 7/1/2013, or for purchased time, if less.

If you maintain employment to the new normal non-hazardous duty retirement age, your additional contributions **WITHOUT INTEREST** will be returned to you upon reaching that age.

Employing Agency Instructions:

An authorized agency staff member must sign this form in addition to the employee. The employing agency will forward the completed form to the Retirement Services Division, *Accounting Unit*, 55 Elm Street, Hartford, CT 06106. Retain a copy of this form and provide a copy to the employee.

EMPLOYEE PERSONAL INFORMATION

EMPLOYEE NAME (Last)	First Name	M.I.	EMPLOYEE NO.	DATE OF BIRTH	LAST 4 DIGITS SSN	ADDITIONAL PERCENTAGE %
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By my election below, I hereby certify that this is a one-time election and that my choice to retain my grandfathered normal retirement age for the full actuarially valued cost **is irrevocable**, that is, I must continue to pay the additional contribution until I separate from service or attain the new retirement age, whichever is sooner. I also understand that should I work until my new retirement age or retire as hazardous duty, I will be refunded my additional contributions **without interest**.

- I elect to grandfather the retirement age and pay the additional percentage noted above each pay period and to pay contributions retroactive to the first full pay period following 7/1/2013 or for the purchased time, if less.
- I wish to have my retroactive contributions paid via payroll deduction. I understand the payment will be paid over the course of 26 payments. **OR**
- I wish to use my non-encumbered ARP funds, 403(b) funds, or 457 funds to pay the retroactive contributions. I understand I will be billed at a later date.
- I elect NOT to grandfather the retirement age. Beginning 7/1/2022, I will be subject to the new retirement age.

EMPLOYEE'S SIGNATURE	DATE
AUTHORIZED AGENCY SIGNATURE AND TITLE	PHONE NUMBER
	DATE

Choose which question pertains to you and then find the appropriate date in the chart.

If you will have 25 years of service by the time you turn 62

What is the first of the month following attainment of age 60 and 25 years of service?

OR

If you will not have 25 years of service prior to turning age 62

What is the first of the month following your 62nd birthday?

Eligibility Date	Additional Contribution	Eligibility Date	Additional Contribution	Eligibility Date	Additional Contribution	Eligibility Date	Additional Contribution
Jul-2022	0.02%	Apr-2023	0.20%	Jan-2024	0.38%	Oct-2024	0.56%
Aug-2022	0.04%	May-2023	0.22%	Feb-2024	0.40%	Nov-2024	0.58%
Sep-2022	0.06%	Jun-2023	0.24%	Mar-2024	0.42%	Dec-2024	0.60%
Oct-2022	0.08%	Jul-2023	0.26%	Apr-2024	0.44%	Jan-2025	0.62%
Nov-2022	0.10%	Aug-2023	0.28%	May-2024	0.46%	Feb-2025	0.64%
Dec-2022	0.12%	Sep-2023	0.30%	Jun-2024	0.48%	Mar-2025	0.66%
Jan-2023	0.14%	Oct-2023	0.32%	Jul-2024	0.50%	Apr-2025	0.68%
Feb-2023	0.16%	Nov-2023	0.34%	Aug-2024	0.52%	May-2025	0.70%
Mar-2023	0.18%	Dec-2023	0.36%	Sep-2024	0.54%	June 2025+	0.72%