



**CRSA PROGRAM, DESIGN AND INVESTMENT COMMITTEE
MONDAY, APRIL 12, 2021 TELECONFERENCE MEETING**

1:00 PM

MINUTES

Approved July 1, 2021

Board Members in Attendance: Michael Walsh, Christine Shaw, Tom Sennett

Others in Attendance: Jessica Muirhead, Office of the State Comptroller; Matt Golden, BNY Mellon; Matthew Forrester, Lockwood; Tony Destro, Lockwood; Mykola Procyk, Lockwood; Frank Germana, Lockwood; Douglas Magnolia, BNY Mellon; Manisha Srivastava, Office of Policy and Management

1. CALL TO ORDER

- a. The meeting was called to order at 1:03 P.M.

2. APPROVAL OF MINUTES

- a. Ms. Shaw made a motion to approve the minutes of the March 29, 2020 Program, Design, and Investment committee meeting. The motion was seconded by Mr. Sennett. The motion was discussed, Ms. Shaw made a correction to the time listed on the minutes. The motion passed with corrections by unanimous voice vote.

3. EXECUTIVE SESSION

- a. Ms. Shaw made a motion to enter executive session for discussion of proposed investment portfolio options under FOIA's exceptions for: (1) trade secret exception in order to protect confidential trade secret/commercial/proprietary information of Sumday and Lockwood, the Authority's vendor and (2) preliminary draft or notes exception to protect draft written materials regarding proposed investment portfolio options, inviting Ms. Muirhead, Mr. Golden, Ms. Srivastava, Mr. Destro, Mr. Procyk, and Mr. Magnolia into executive session. Mr. Sennett seconded the motion. There was no further discussion. The motion passed unanimously by voice vote and the committee entered executive session.
- b. The committee returned from executive session at 2:17 P.M.
- c. Mr. Walsh made a motion to accept the recommendations of the PDI Committee with respect to the investment options subject to full review of the Board. Mr. Sennett seconded the motion. There was no further discussion. The motion passed unanimously by voice vote.

4. ADJOURNMENT

- a. Mr. Sennett made a motion to adjourn the meeting. The motion was seconded by Mr. Walsh. There was no further discussion. The motion passed unanimously by voice vote and the meeting adjourned at 2:21 P.M.