



**CRSA PROGRAM, DESIGN AND INVESTMENT COMMITTEE  
THURSDAY, July 15, 2021 TELECONFERENCE MEETING  
9:00 AM  
Approved Meeting Minutes**

**Board Members In Attendance:** Christine Shaw, Joe Fazzino, Tom Sennett

**Others In Attendance:** Jessica Muirhead (OSC), Aiden Yeaw, Wendy Carter (Segal Marco), Julian Regan (Segal Marco), Goeffrey Strotman (Segal Marco)

1. CALL TO ORDER
  - a. The meeting was called to order at 9:03 AM.
  
2. APPROVAL OF MINUTES
  - a. Christine Shaw made a motion to approve the meeting minutes of July 1, 2021. Tom Sennett seconded the motion. There was no further discussion. The motion passed with two votes in favor. Joe Fazzino abstained.
  
3. EXECUTIVE SESSION
  - a. Tom Sennett made a motion to enter executive session for the purposes of discussing the proposed investment portfolio options, discussed under FOIA's (1) trade secret exception in order to protect confidential trade secret/commercial/proprietary information of Lockwood and Segal Marco, the Authority's vendors and (2) preliminary draft or notes exception to protect draft written materials regarding proposed investment portfolio options, inviting Wendy Carter, Julian Regan, and Goeffrey Strotman from Segal Marco. The motion was seconded by Ms. Shaw. Aiden Yeaw, a member of the public, requested that the Committee not enter executive session. Ms. Shaw asked for the basis for Mr. Yeaw's request. Mr. Yeaw responded that he believed the discussion should be open due to the public interest in the topic and the nature of investment options in general. Ms. Shaw thanked Mr. Yeaw for his comment and noted that the Board has a fiduciary obligation to make the selections of the investment portfolio and that the exception in the motion is sufficient. The motion passed unanimously by voice vote and the Committee entered executive session at 9:08 AM.
  
4. ADJOURNMENT
  - a. Tom Sennett made a motion to return from executive session, seconded by Christine Shaw. There was no further discussion. The motion passed unanimously by voice vote and the Committee returned from Executive Session at 10:23 AM.
  - b. Tom Sennett made a motion to adjourn, seconded by Christine Shaw. There was no further discussion. The motion passed unanimously by voice vote and the meeting was adjourned at 10:23 AM.