



Connecticut Retirement Security Authority Board of Directors

Special Meeting

May 9, 2018, 3:00-4:00pm

CT Department of Labor, Conference Room 217

200 Folly Brook Blvd.

Wethersfield, CT 06109

Minutes

Members present:

Commissioner Scott Jackson

Members participating by phone:

Joe Fazzino

Cesar Garcia (for Banking Commissioner Jorge Perez)

Thad Gray

Comptroller Kevin Lembo

Keisha Palmer

John Sayour

Tom Sennett

Christine Shaw

Manisha Srivastava

Ed Zelinsky

Other participants:

Carolyn Treiss, Department of Labor

I. Call to Order

The meeting was called to order at 3:08pm. Commissioner Jackson made a motion, seconded by Mr. Sayour, to go into Executive Session. On a unanimous vote the board went into Executive Session at 3:09pm.

II. Executive Session

For the purposes of discussing the executive director.

The board came out of executive session at 3:40pm.

III. Action Items

a. Action to authorize the board to enter into negotiations with selected executive director candidate

Commissioner Jackson made a motion, seconded by Comptroller Lembo to authorize the board to enter into negotiations with the selected executive director candidate. There was no discussion and the motion carried unanimously.

b. Action to authorize the board to enter into a process for procurement of Directors and Officers Insurance

Commissioner Jackson made a motion, seconded by Ms. Srivastava, to authorize the board to enter into a process for procurement of Directors and Officers Insurance. Comptroller Lembo noted that as a quasi-public agency the CRSA could choose to use the Department of Administrative Services (DAS) contracting portal and processes or could conduct its own process. Commissioner Jackson said that in the absence of policies and procedures governing such a process, he felt it would be appropriate to make use of the DAS portal and procedures. The board agreed by consensus. On a unanimous vote by the board the motion carried.

IV. Adjournment

At 3:45pm on a motion by Commissioner Jackson, seconded by Mr. Gray, the meeting adjourned by unanimous vote of the board.