Workers' Compensation Actuarial RFP Questions

- 1. What actuarial firm is currently providing the services requested? If the contract has expired, which firm previously provided the actuarial services sought? Deloitte previously provided the actuarial services.
- 2. How long has the current actuarial firm been providing the services outlined? If the contract has expired, how long did the previous actuary provide the actuarial services sought? Since at least 2013.
- 3. What were the fees charged for the last five analyses (hourly and total)? Vendor who provided the services might consider the information proprietary.
- 4. Why has the request for services been made at this point in time? The prior contract has expired.
- 5. Will in-person meetings be required and if so, will meetings be conducted via telephone or through services such as Zoom? In-person meetings will not be required. If needed, we can schedule a Microsoft Teams call.
- 6. With regard to item C on page 4 (IV. Selection Criteria) Qualification of personnel, "lead attorney(s)" is mentioned, should this not say "lead actuary"? Yes
- 7. Who was the last consulting firm that performed the work? See answer to question #1
- 8. How long have the current actuaries been providing their service? See answer to question #2.
- 9. What were the annual fees charged and the terms of the contract? Vendor who provided the services might consider the information proprietary.
- 10. Has the scope of the work changed since the last study was done? No.
- 11. Can we get a copy of the most recent actuarial report? Included
- 12. Can we get a copy of the proposal of the last successful bidder? The proposal of the last successful bidder does not pertain to this procurement and is not necessary for the bidder to submit and RFP response for this procurement.
- 13. Will you share the Evaluation Sheet and perform a debriefing if requested at the end of the process? The Office will comply with the state's procurement statutes and standards. Microsoft Word Procurement Standards 12-5-14 (ct.gov)

- 14. Who is the current vendor performing the services listed in this RFP? See answer to question #1
- 15. What is the length of time the current vendor has been providing these services to the State of Connecticut? See answer to question #2
- 16. What other vendors have you used for the actuarial services listed in the RFP aside from the current vendor(s) and for how many years for each vendor? The current vendor has been providing these services since at least 2013.
- 17. What is the current annual fee, and were the services provided for that fee consistent with the current RFP? The invoice for the last fiscal year's services was \$22,000 and the services provided for that fee are consistent with the current RFP.
- 18. Who is the incumbent providing these same actuarial services to the OSC? See answer to question #1
- 19. How many years has the incumbent actuary provided the requested services? See answer to question #2.
- 20. Why is the OSC bidding for these services? (e.g. Required by law? Unhappy with existing provider?, etc.). The procurement is required by the state's procurement standards.
- 21. Is it possible to get a copy of the prior proposal submitted by the incumbent (if any)? The proposal of the last successful bidder does not pertain to this procurement and is not necessary for the bidder to submit and RFP response for this procurement.
- 22. Is it possible to get a copy of the previous report(s) and other work performed by the incumbent actuary? See answer to Question #11
 - 23. Is it possible to get a copy of the most recent financial reports for the OSC? This information is included in the State of Connecticut Annual Comprehensive Financial Report, which is prepared by the Office of the State Comptroller.

ACFR-2022revised032227.pdf (ct.gov)

- 24. What was the cost to the OSC for the most recent actuarial reports described in the solicitation? See answer to question #17.
- 25. (If you are unable to share the specific cost, is it possible to get a price range?) See #24 above

26. What is the hourly rate(s) being paid to the incumbent to perform this work? Vendor who provided the services might consider the information proprietary.