



**STATE OF CONNECTICUT  
OFFICE OF THE STATE COMPTROLLER  
55 ELM STREET  
HARTFORD, CONNECTICUT  
06106-1775**

**Kevin Lembo  
State Comptroller**

**Martha Carlson  
Deputy Comptroller**

August 1, 2013

The Honorable Dannel P. Malloy  
Governor of the State of Connecticut  
State Capitol  
Hartford, Connecticut

Dear Governor Malloy:

I write to provide you with financial statements for the General Fund and the Transportation Fund through June 30, 2013.

Although Fiscal Year 2013 is closed, we continue to tally revenue accruals and enter adjustments. Based on current data, OPM is projecting a Fiscal Year 2013 General Fund GAAP surplus of \$312.1 million and a budgetary surplus of \$359.6 million. This is an improvement in the General Fund's fiscal position of \$123 million from last month, and an improvement of more than \$700 million from December when deficit mitigation efforts commenced. The Transportation Fund is estimated to end Fiscal Year 2013 with a balance of \$158 million. I am in general agreement with these numbers. My statements reflect the most recent carry forward activity sent to my office by OPM and adjustments to date.

In accordance with Section 58 of Public Act 13-184, up to \$220.8 million of the Fiscal Year 2013 General Fund operating surplus is reserved in fund balance for future year budgetary needs. The remainder of the surplus, currently estimated at \$138.8 million, will be deposited to the Budget Reserve Fund in accordance with GGS, Section 4-30a. The transfer will bring the budget reserve balance to \$232.2 million.

General Fund revenues are expected to end the year \$222.8 million above initial budget estimates. The most significant revenue gain has occurred in the inheritance and estate tax, which is \$273.3 million over budget. The income tax is trending \$164.7 million above budget estimates primarily based on the strength of the non-payroll driven components of the tax. The payroll component of the income tax is currently 1.4 percent below last fiscal year. The sales tax and corporation tax are expected to underperform budget estimates by \$189.4 million and \$51 million respectively. Overall, Fiscal Year 2013 General Fund revenue is projected to close the year 4.3 percent above last fiscal year. The complete revenue schedule is included as Exhibit C.

General Fund spending adjustments to the original budget plan, inclusive of mitigation efforts, transfers and carry forward funding, lowered anticipated expenditures by approximately \$138 million. One of the largest components of the budget, wages and salaries of employees, showed no growth over last fiscal year after adjusting for the 27<sup>th</sup> payroll, and is \$105.6 million below the Fiscal Year 2011 expenditure level. Debt service was down \$49.9 million or 3.1 percent from last fiscal year due to favorable borrowing rates. Medicaid spending posted the largest dollar increase in Fiscal Year 2013, up \$183.6 million or 3.9 percent over last fiscal year. Overall, General Fund spending was held to growth of 1.3 percent against the prior fiscal year. This compares to annual average growth of 7.3 percent over the four years leading up to the 2008 recession. Complete spending detail for the General Fund is presented on Exhibit D.

The Honorable Dannel P. Malloy  
August 1, 2013  
Page 2

The Transportation Fund is projected to add \$13 million to fund balance as a result of Fiscal Year 2013 operations. Revenues fell \$7 million short of projections. This was more than offset by spending reductions of \$18.9 million. The ending balance in the fund is anticipated to be \$158.7 million.

The economic recovery proceeded at a slower than expected pace during Fiscal Year 2013. For the twelve month period ending in June, the state added 10,000 payroll positions. The state is now 40 months into the economic recovery and has regained about half of the jobs lost to recession. This is roughly the pace of job addition that was experienced after the 1990s recession. During the past four months, the state has experienced sustained job growth. Connecticut's unemployment rate was 8.1 percent in June; the June rate nationally was 7.6 percent. Hourly earnings and weekly pay were up more than one percent from last June. Existing home sales in the Northeast were up 16.7 percent from June of last year and prices were up a solid 6.8 percent. At this writing, stocks continue to perform well with the Dow up almost 20 percent from last year. The overall U.S. economy as measured by real GDP advanced at a 1.8 percent rate in the 1<sup>st</sup> quarter of 2013.

I also issue a Comprehensive Annual Financial Report (CAFR) that converts the budgetary based financial reporting to Generally Accepted Accounting Principles (GAAP). From a balance sheet perspective, the GAAP shortfall or unreserved fund balance in the General Fund was \$1.146 billion as of June 30, 2012. This represents an improvement in the unassigned fund balance deficit of just over \$600 million from last year. If you have any questions on this report, please do not hesitate to contact me.

Sincerely,



Kevin Lembo  
State Comptroller

Financial Statements in Excel format: [General Fund](#) | [Transportation Fund](#)

**TENATIVE REPORT - SUBJECT TO ACCRUALS AND ADJUSTMENTS**  
**STATE OF CONNECTICUT GENERAL FUND**  
**BALANCE SHEET**  
**AS OF JUNE 30, 2013**  
(In Thousands)

Exhibit A

**ASSETS**

Loans Receivable	\$ 3,419
Unrealized Revenue - Exhibit C	<u>1,347,006</u>
<b>Total Assets</b>	<b><u>\$ 1,350,425</u></b>

**LIABILITIES, RESERVES, APPROPRIATIONS AND SURPLUS**

**LIABILITIES**

Deficiency in Cash and Short Term Investments	\$ 869,963
Accounts Payable	<u>2</u>
Total Liabilities	<u>869,965</u>

**RESERVES**

Reserve for Petty Cash	804
Reserve for Receivables	3,419
Unexpended Appropriations - Exhibit D	112,402
Unappropriated Surplus (Deficit) - Exhibit B	<u>363,835</u>
<b>Total Liabilities, Reserves, Appropriations and Surplus</b>	<b><u>\$ 1,350,425</u></b>

**TENTATIVE REPORT - SUBJECT TO ACCRUALS AND ADJUSTMENTS  
STATE OF CONNECTICUT GENERAL FUND  
ANALYSIS OF UNAPPROPRIATED SURPLUS  
AS OF JUNE 30, 2013**

(In Thousands)

Exhibit B

	<u>Budget Plan</u>	<u>Budgetary Increases (Decreases)</u>	<u>Other Increases (Decreases)</u>	<u>Revised Estimates</u>
<b>BUDGETED REVENUE - EXHIBIT C</b>				
Taxes	\$ 14,408,165	\$ 102,235	\$ -	\$ 14,510,400
Other Revenue	1,158,319	(11,619)	-	1,146,700
Other Sources	<u>3,576,685</u>	<u>132,215</u>	<u>-</u>	<u>3,708,900</u>
Total Budgeted Revenue	<u>19,143,169</u>	<u>222,831</u>	<u>-</u>	<u>19,366,000</u>
<b>APPROPRIATIONS - EXHIBIT D</b>				
Budgeted Appropriations	19,386,758	-	143,321	19,530,079
Continued from Prior Year	<u>130,351</u>	<u>-</u>	<u>-</u>	<u>130,351</u>
Current Year Appropriations	19,256,407	-	143,321	19,399,728
Estimated Lapses	<u>(116,349)</u>	<u>(280,490)</u>	<u>-</u>	<u>(396,839)</u>
Net Appropriations	<u>19,140,058</u>	<u>(280,490)</u>	<u>143,321</u>	<u>19,002,889</u>
Surplus (Deficit) from Operations	3,111	503,321	(143,321)	363,111
Miscellaneous Adjustments	-	-	724	724
Surplus (Deficit), July 1, 2012	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Projected Surplus (Deficit), June 30, 2013</b>	<u>\$ 3,111</u>	<u>\$ 503,321</u>	<u>\$ (142,597)</u>	<u>\$ 363,835</u>

**TENTATIVE REPORT - SUBJECT TO ACCRUALS AND ADJUSTMENTS**  
**STATE OF CONNECTICUT GENERAL FUND**  
**STATEMENT OF ESTIMATED AND REALIZED REVENUE**  
**FOR THE TWELVE MONTHS ENDED JUNE 30, 2013**  
(In Thousands)

Exhibit C

	<u>Estimated Revenue</u>	<u>Increases or (Decreases)</u>	<u>Revised Estimates</u>	<u>Realized Revenue</u>	<u>Unrealized Revenue</u>
<b>TAXES</b>	\$ 8,554,300	\$ 164,700	\$ 8,719,000	\$ 8,170,094	\$ 548,906
Personal Income	4,045,935	(189,335)	3,856,600	3,392,429	464,171
Sales and Use	793,000	(51,000)	742,000	720,362	21,638
Corporations	275,200	3,500	278,700	211,817	66,883
Public Service Corporations	166,200	273,300	439,500	439,519	(19)
Inheritance and Estate	234,400	26,500	260,900	260,858	42
Insurance Companies	411,130	(9,030)	402,100	379,133	22,967
Cigarettes and Tobacco	100,300	5,000	105,300	89,911	15,389
Real Estate Conveyance	182,600	(14,800)	167,800	136,232	31,568
Oil Companies	71,000	(400)	70,600	57,904	12,696
Electric Generation	59,300	-	59,300	52,005	7,295
Alcoholic Beverages	39,600	(3,100)	36,500	36,544	(44)
Admissions, Dues and Cabaret	550,800	(29,600)	521,200	401,558	119,642
Miscellaneous	15,483,765	175,735	15,659,500	14,348,366	1,311,134
Totals	(950,600)	(88,500)	(1,039,100)	(1,144,993)	105,893
Less Refunds of Taxes	(125,000)	15,000	(110,000)	(4,086)	(105,914)
Less R & D Credit Exchange	14,408,165	102,235	14,510,400	13,199,287	1,311,113
Net Taxes					
<b>OTHER REVENUE</b>	305,100	10,400	315,500	315,452	48
Transfers - Special Revenue	336,200	(39,800)	296,400	272,280	24,120
Indian Gaming Payments	258,821	3,279	262,100	262,068	32
Licenses, Permits and Fees	34,800	1,500	36,300	36,298	2
Sales of Commodities and Services	107,698	32,802	140,500	135,355	5,145
Rents, Fines and Escheats	2,800	(3,300)	(500)	(530)	30
Investment Income	162,900	7,500	170,400	163,818	6,582
Miscellaneous	1,208,319	12,381	1,220,700	1,184,741	35,959
Total Other Revenue	(50,000)	(24,000)	(74,000)	(74,016)	16
Less Refunds of Payments	1,158,319	(11,619)	1,146,700	1,110,725	35,975
Net Other Revenue					
<b>OTHER SOURCES</b>	3,629,044	104,856	3,733,900	3,733,910	(10)
Federal Grants	93,100	-	93,100	103,100	(10,000)
Transfer from the Tobacco Settlement Fund	(83,659)	27,359	(56,300)	(66,228)	9,928
Transfer to/from the Resources of the General Fund	(61,800)	-	(61,800)	(61,800)	-
Transfers to Pequot Mohegan Fund	3,576,685	132,215	3,708,900	3,708,982	(82)
Total Other Sources					
<b>Total Budgeted Revenue</b>	<u>\$ 19,143,169</u>	<u>\$ 222,831</u>	<u>\$ 19,366,000</u>	<u>\$ 18,018,994</u>	<u>\$ 1,347,006</u>

TENTATIVE REPORT - SUBJECT TO ACCRUALS AND ADJUSTMENTS  
STATE OF CONNECTICUT GENERAL FUND  
STATEMENT OF APPROPRIATIONS AND EXPENDITURES  
FOR THE TWELVE MONTHS ENDED JUNE 30, 2013  
(In Thousands)

Exhibit D

	Continued and Initial Appropriations	Increases or (Decreases)	Estimated Additional Requirements	Total Appropriations	Expenditures	Appropriations to be Lapsed	Appropriations to be Continued
<b>LEGISLATIVE</b>							
Legislative Management	\$ 63,135	\$ 680	\$ -	\$ 63,815	\$ 54,159	\$ 7,969	\$ 1,687
Auditors of Public Accounts	11,564	-	-	11,564	10,577	987	-
Commission on Aging	260	-	-	260	249	11	-
Commission on the Status of Women	504	-	-	504	451	43	10
Commission on Children	532	-	-	532	516	16	-
Commission on Latino & Puerto Rican Affairs	318	-	-	318	268	50	-
African-American Affairs Commission	210	-	-	210	175	35	-
Asian Pacific American Affairs	153	-	-	153	138	15	-
<b>Total Legislative</b>	<b>76,676</b>	<b>680</b>	<b>-</b>	<b>77,356</b>	<b>66,533</b>	<b>9,126</b>	<b>1,697</b>
<b>GENERAL GOVERNMENT</b>							
Governor's Office	2,828	9	-	2,837	2,599	238	-
Secretary of the State	7,743	-	-	7,743	6,924	819	-
Lieutenant Governor's Office	918	-	-	918	688	230	-
State Treasurer	3,561	23	-	3,584	3,132	452	-
State Comptroller	25,029	1,328	-	26,357	25,168	1,189	-
Revenue Services	63,890	617	-	64,507	61,188	2,469	850
Governmental Accountability	8,602	38	-	8,640	7,514	921	205
Office of Policy and Management	266,727	399	-	267,126	258,328	2,490	6,308
Veterans' Affairs	28,030	108	-	28,138	27,492	646	-
Administrative Services	123,575	901	-	124,476	114,439	8,473	1,564
Construction Services	9,940	-	-	9,940	9,337	603	-
Attorney General	30,457	245	-	30,702	29,289	1,413	-
Division of Criminal Justice	48,836	327	-	49,163	47,269	1,894	-
<b>Total General Government</b>	<b>620,136</b>	<b>3,995</b>	<b>-</b>	<b>624,131</b>	<b>593,367</b>	<b>21,837</b>	<b>8,927</b>
<b>REGULATION AND PROTECTION</b>							
Emergency Services and Public Protection	151,573	19,346	-	170,919	169,719	1,148	52
Motor Vehicles	459	-	-	459	432	27	-
Military Department	6,140	226	-	6,366	6,053	313	-
Consumer Protection	14,622	207	-	14,829	13,975	854	-
Department of Labor	75,031	180	-	75,211	64,031	2,046	9,134
Human Rights & Opportunities	6,086	(453)	-	5,633	5,339	294	-
Advocacy for Persons with Disabilities	2,431	-	-	2,431	2,238	193	-
<b>Total Regulation and Protection</b>	<b>256,342</b>	<b>19,506</b>	<b>-</b>	<b>275,848</b>	<b>261,787</b>	<b>4,875</b>	<b>9,186</b>
<b>CONSERVATION AND DEVELOPMENT</b>							
Department of Agriculture	4,662	62	-	4,724	4,474	250	-
Energy and Environmental Protection	68,724	540	-	69,264	66,302	2,812	150
Environmental Quality Council	164	-	-	164	156	8	-
Economic & Community Development	60,265	202	-	60,467	55,345	4,254	868
Department of Housing	180	-	-	180	31	149	-
Agricultural Experiment Station	6,830	103	-	6,933	6,776	157	-
<b>Total Conservation and Development</b>	<b>140,825</b>	<b>907</b>	<b>-</b>	<b>141,732</b>	<b>133,084</b>	<b>7,630</b>	<b>1,018</b>
<b>HEALTH AND HOSPITALS</b>							
Department of Public Health	100,151	1,289	-	101,440	94,079	7,111	250
Medical Examiner	5,046	74	-	5,120	4,921	199	-
Developmental Service	1,038,993	1,830	-	1,040,823	1,005,732	35,091	-
Mental Health & Addiction Services	693,499	14,039	-	707,538	696,953	10,585	-
Psychiatric Security Review Board	280	-	-	280	267	13	-
<b>Total Health and Hospitals</b>	<b>1,837,969</b>	<b>17,232</b>	<b>-</b>	<b>1,855,201</b>	<b>1,801,952</b>	<b>52,999</b>	<b>250</b>

STATE OF CONNECTICUT GENERAL FUND  
STATEMENT OF APPROPRIATIONS AND EXPENDITURES  
FOR THE TWELVE MONTHS ENDED JUNE 30, 2013  
(In Thousands)

Exhibit D

	Continued and Initial Appropriations	Increases or (Decreases)	Estimated Additional Requirements	Total Appropriations	Expenditures	Appropriations to be Lapsed	Appropriations to be Continued
<b>HUMAN SERVICES</b>							
Department of Social Services	5,885,294	87,570	-	5,972,864	5,912,099	12,537	48,228
State Department on Aging	100	-	-	100	29	65	6
Department of Rehabilitative Services	22,492	40	-	22,532	20,899	472	1,161
<b>Total Human Services</b>	<b>5,907,886</b>	<b>87,610</b>	<b>-</b>	<b>5,995,496</b>	<b>5,933,027</b>	<b>13,074</b>	<b>49,395</b>
<b>EDUCATION, MUSEUMS, LIBRARIES</b>							
Department of Education	2,915,343	1,115	-	2,916,458	2,880,342	22,441	13,675
State Library	12,736	114	-	12,850	12,294	556	-
Financial & Academic Affairs for Higher Ed	52,685	139	-	52,824	49,462	1,914	1,448
University of Connecticut	205,632	477	-	206,109	195,847	10,262	-
University Health Center	112,667	289	-	112,956	108,809	4,147	-
Teachers' Retirement Board	811,897	16	-	811,913	805,193	6,720	-
Board of Regents for Higher Education	288,450	3,010	-	291,460	276,947	14,513	-
<b>Total Education, Museums, Libraries</b>	<b>4,399,410</b>	<b>5,160</b>	<b>-</b>	<b>4,404,570</b>	<b>4,328,894</b>	<b>60,553</b>	<b>15,123</b>
<b>CORRECTIONS</b>							
Department of Correction	619,005	27,436	-	646,441	635,504	10,872	65
Children and Families	831,939	915	-	832,854	766,968	65,886	-
<b>Total Corrections</b>	<b>1,450,944</b>	<b>28,351</b>	<b>-</b>	<b>1,479,295</b>	<b>1,402,472</b>	<b>76,758</b>	<b>65</b>
<b>JUDICIAL</b>							
Judicial Department	484,421	1,383	-	485,804	474,932	10,872	-
Public Defender Services Commission	60,574	374	-	60,948	59,579	1,369	-
<b>Total Judicial</b>	<b>544,995</b>	<b>1,757</b>	<b>-</b>	<b>546,752</b>	<b>534,511</b>	<b>12,241</b>	<b>-</b>
<b>NON-FUNCTIONAL</b>							
Governor's Contingency	-	-	-	-	-	-	-
Debt Service	1,870,923	-	-	1,870,923	1,804,222	66,701	-
Reserve for Salary Adjustments	52,101	(31,756)	-	20,345	-	-	20,345
Workers' Compensation Claims	26,964	-	-	26,964	26,887	77	-
Adjudicated Claims	4,000	4,900	-	8,900	5,959	-	2,941
Death Benefits for State Employees	-	13	-	13	13	-	-
Unemployment Compensation	8,902	-	-	8,902	6,602	2,300	-
State Employees Retirement Contributions	721,491	-	-	721,491	721,491	-	-
Higher Education Alternative Retirement	33,671	-	-	33,671	16,924	16,747	-
Other Statutory Retirement	1,843	-	-	1,843	1,571	272	-
Judges & Compensation Commissioners Retirement	16,006	-	-	16,006	16,006	-	-
Group Life Insurance	8,755	-	-	8,755	8,688	67	-
Tuition Reimbursement - Training & Travel	2,854	3,445	-	6,299	2,844	-	3,455
Employers Social Security	221,957	1,521	-	223,478	206,786	16,692	-
State Employees Health Service	568,013	-	-	568,013	559,779	8,234	-
Retired State Employees Health Service	614,095	-	-	614,095	587,439	26,656	-
Unallocated	-	-	-	-	-	-	-
<b>Total Non-Functional</b>	<b>4,151,575</b>	<b>(21,877)</b>	<b>-</b>	<b>4,129,698</b>	<b>3,965,211</b>	<b>137,746</b>	<b>26,741</b>
<b>Total Budgeted Appropriations</b>	<b>\$ 19,386,758</b>	<b>\$ 143,321</b>	<b>\$ -</b>	<b>\$ 19,530,079</b>	<b>\$ 19,020,838</b>	<b>\$ 396,839</b>	<b>\$ 112,402</b>

**TENATIVE REPORT - SUBJECT TO ACCRUALS AND ADJUSTMENTS**  
**STATE OF CONNECTICUT TRANSPORTATION FUND**  
**BALANCE SHEET**  
**AS OF JUNE 30, 2013**

(In Thousands)

Exhibit E

**ASSETS**

Cash and Short Term Investments	\$ 111,919
Unrealized Revenue - Exhibit G	<u>88,160</u>
<b>Total Assets</b>	<b><u>\$ 200,079</u></b>

**APPROPRIATIONS, LIABILITIES AND SURPLUS**

Unexpended Appropriations - Exhibit H	\$ 41,308
Liabilities	-
Unappropriated Surplus - Exhibit F	<u>158,771</u>
<b>Total Appropriations, Liabilities and Surplus</b>	<b><u>\$ 200,079</u></b>



**TENATIVE REPORT - SUBJECT TO ACCRUALS AND ADJUSTMENTS**  
**STATE OF CONNECTICUT TRANSPORTATION FUND**  
**ANALYSIS OF UNAPPROPRIATED SURPLUS**  
**AS OF JUNE 30, 2013**  
(In Thousands)

Exhibit F

	<u>Budget Plan</u>	<u>Budgetary Increases (Decreases)</u>	<u>Other Increases (Decreases)</u>	<u>Revised Estimates</u>
<b>BUDGETED REVENUE - EXHIBIT G</b>				
Taxes	\$ 765,500	\$ 2,600	\$ -	\$ 768,100
Other Revenue	<u>468,159</u>	<u>(9,614)</u>	<u>-</u>	<u>458,545</u>
Total Budgeted Revenue	<u>1,233,659</u>	<u>(7,014)</u>	<u>-</u>	<u>1,226,645</u>
 <b>APPROPRIATIONS - EXHIBIT H</b>				
Budgeted Appropriations	1,285,285	-	-	1,285,285
Continued from Prior Year	<u>41,615</u>	<u>-</u>	<u>-</u>	<u>41,615</u>
Current Year Appropriations	1,243,670	-	-	1,243,670
Estimated Lapses	(11,000)	(18,933)	-	(29,933)
Restricted Grants Affecting Surplus	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Appropriations	<u>1,232,670</u>	<u>(18,933)</u>	<u>-</u>	<u>1,213,737</u>
Surplus from Operations	989	11,919	-	12,908
Miscellaneous Adjustments	-	-	47	47
Surplus, July 1, 2012	<u>145,816</u>	<u>-</u>	<u>-</u>	<u>145,816</u>
<b>Projected Surplus, June 30, 2013</b>	<u><b>\$ 146,805</b></u>	<u><b>\$ 11,919</b></u>	<u><b>\$ 47</b></u>	<u><b>\$ 158,771</b></u>

TENTATIVE REPORT - SUBJECT TO ACCRUALS AND ADJUSTMENTS  
STATE OF CONNECTICUT TRANSPORTATION FUND  
STATEMENT OF ESTIMATED AND REALIZED REVENUE  
FOR THE TWELVE MONTHS ENDED JUNE 30, 2013

(In Thousands)

Exhibit G

	<u>Estimated Revenue</u>	<u>Increases or (Decreases)</u>	<u>Revised Estimates</u>	<u>Realized Revenue</u>	<u>Unrealized Revenue</u>
<b>TAXES</b>					
Motor Fuels Tax	\$ 497,500	\$ (1,700)	\$ 495,800	\$ 458,200	\$ 37,600
Oil Companies	199,400	-	199,400	149,550	49,850
Sales Tax DMV	<u>76,400</u>	<u>2,600</u>	<u>79,000</u>	<u>79,000</u>	<u>-</u>
Totals	773,300	900	774,200	686,750	87,450
Less Refunds of Taxes	<u>(7,800)</u>	<u>1,700</u>	<u>(6,100)</u>	<u>(6,094)</u>	<u>(6)</u>
Net Taxes	<u>765,500</u>	<u>2,600</u>	<u>768,100</u>	<u>680,656</u>	<u>87,444</u>
<b>OTHER REVENUE</b>					
Motor Vehicle Receipts	233,400	1,100	234,500	234,484	16
Licenses, Permits and Fees	137,900	100	138,000	137,284	716
Interest Income	6,000	(2,900)	3,100	3,054	46
Federal Grants	13,100	(700)	12,400	12,416	(16)
Transfer from Other Funds	102,659	(7,414)	95,245	95,245	-
Transfer to Emissions Enterprise Fund	(6,500)	-	(6,500)	(6,500)	-
Transfer to TSB Projects Account	<u>(15,000)</u>	<u>-</u>	<u>(15,000)</u>	<u>(15,000)</u>	<u>-</u>
Totals	471,559	(9,814)	461,745	460,983	762
Less Refunds of Payments	<u>(3,400)</u>	<u>200</u>	<u>(3,200)</u>	<u>(3,154)</u>	<u>(46)</u>
Net Other Revenue	<u>468,159</u>	<u>(9,614)</u>	<u>458,545</u>	<u>457,829</u>	<u>716</u>
<b>Total Budgeted Revenue</b>	<u><b>\$ 1,233,659</b></u>	<u><b>\$ (7,014)</b></u>	<u><b>\$ 1,226,645</b></u>	<u><b>\$ 1,138,485</b></u>	<u><b>\$ 88,160</b></u>

TENTATIVE REPORT - SUBJECT TO ACCRUALS AND ADJUSTMENTS  
 STATE OF CONNECTICUT TRANSPORTATION FUND  
 STATEMENT OF APPROPRIATIONS AND EXPENDITURES  
 FOR THE TWELVE MONTHS ENDED JUNE 30, 2013

Exhibit H

(In Thousands)

	Continued and Initial Appropriations	Increases or (Decreases)	Estimated Additional Requirements	Total Appropriations	Expenditures	Appropriations to be Lapsed	Appropriations to be Continued
Department of Transportation	\$ 579,944	\$ 2,469	\$ -	\$ 582,413	\$ 553,792	\$ 1,321	\$ 27,300
Motor Vehicle Department	67,181	-	-	67,181	52,893	711	13,577
Debt Service	457,974	-	-	457,974	437,929	20,045	-
Reserve for Salary Adjustments	3,032	(2,601)	-	431	-	-	431
Department of Rehabilitative Services	210	-	-	210	210	-	-
Workers' Compensation Claims	6,544	-	-	6,544	6,400	144	-
Department of Administrative Services	7,335	-	-	7,335	6,272	1,063	-
Unemployment Compensation	645	-	-	645	199	446	-
State Employees Retirement	107,869	-	-	107,869	107,869	-	-
Group Life Insurance	334	-	-	334	245	89	-
Employers Social Security	17,800	132	-	17,932	13,510	4,422	-
State Employees Health Service	36,417	-	-	36,417	34,725	1,692	-
Insurance Recoveries	-	-	-	-	-	-	-
Unallocated	-	-	-	-	-	-	-
<b>Total Budgeted Appropriations</b>	<b>\$ 1,285,285</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,285,285</b>	<b>\$ 1,214,044</b>	<b>\$ 29,933</b>	<b>\$ 41,308</b>