STATE EMPLOYEES
RETIREMENT COMMISSION

MUNICIPAL EMPLOYEES
RETIREMENT COMMISSION

STATE OF CONNECTICUT
RETIREMENT SERVICES DIVISION
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STATE OF CONNECTICUT
MUNICIPAL EMPLOYEES RETIREMENT COMMISSION

The regular meeting of the Municipal Employees Retirement Commission (the "Commission") was held on October 15, 2026. The meeting was held electronically via Teams. The meeting was held at 1:00 p.m., and the following members of the Commission were present:

- Brian Vahey, Chairman
- Jeff Tomchik, Vice Chairman
- Jeff Arn, Trustee
- Michelle Boyles, Trustee
- Tara Downes, Trustee
- David Glidden, Trustee
- Kerry Kelley, Trustee
- Troy Raccuia, Trustee
- Steve Stephanou, Trustee
- Ted Wright, Ex Officio Member

Also present were:

- John Herrington, Director, Retirement Services Division
- Robert Helfand, Assistant Director, Retirement Services Division
- Ben Sedrowski, Retirement Services Division
- Megan Piwonski, Retirement Services Division
- Cari Pennoyer, Retirement Services Division
- Yamuna Menon, General Counsel to the State Comptroller

Call to Order

The Chair called the meeting to order at 1:04 p.m.; Megan Piwonski identified those in attendance.

At 1:06 p.m.; Steve Stephanou moved, seconded by Jeff Arn, to accept the consent agenda including invoices from September 2026 and meeting minutes from September 2026. All voted in favor. Unanimous decision.

At 1:06 p.m.; Troy Raccuia moved, seconded by Steve Stephanou, to approve the regular and retroactive retirements for September 2026. All voted in favor. Unanimous decision.

At 1:07 p.m.; the Chair invited Ted Wright to present the Investment Report to the Trustees.

At 1:26 p.m.; Ted Wright completed his Investment Report.

At 1:27 p.m.; the Chair invited Retirement Services Division Director John Herrington to present the Director's Report to the Trustees.

At 1:30 p.m.; John Herrington completed his Director's Report.

Executive Session

At 1:32 p.m.; Steve Stephanou moved, seconded by Jeff, to suspend the regular meeting and go into executive session for the purposes of Agenda Item 6(a). All voted in favor. Unanimous decision.

At 1:33 p.m.; Steve Stephanou moved, seconded by Jeff Tomchik, to amend the motion to suspend the regular meeting and go into executive session for the purposes of Agenda Item 6(a) and to include members of the Retirement Services staff that will help facilitate the discussion. All voted in favor. Unanimous decision.

At 2:04 p.m.; the Trustees exited executive session and resumed the regular meeting.

Public Session

At 2:04 p.m.; Steve Stephanou moved, seconded by Jeff Arn, to authorize the Retirement Services Division to pursue legislative approval of the proposed regulation for MERS 2.0 Compensation Rules. All voted in favor. Unanimous decision.

At 2:05 p.m.; Jeff Arn moved, seconded by Steve Stephanou, that the commission *approve* Ms. Schmitz' request to reconsider her application. All voted in favor with David Glidden abstaining. Unanimous decision.

At 2:06 p.m.; Jeff Arn moved, seconded by Steve Stephanou, that the Commission *deny* Ms. Schmitz' application on the merits on reconsideration. All voted in favor with David Glidden abstaining. Unanimous decision.

MEETING ADJOURNED: As there was no further business to be addressed, at 2:08 p.m. Steve Stephanou moved, seconded by Troy Raccuia to adjourn. All voted in favor. Meeting adjourned.

Respectfully Submitted by:

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Brian Vahey, Chairman

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Prepared by John Herrington, Director, Retirement Services Division