



STATE OF CONNECTICUT MUNICIPAL EMPLOYEES RETIREMENT COMMISSION

The regular meeting of the Municipal Employees Retirement Commission (the “Commission”) was held on July 17, 2025. The meeting was held electronically via Teams. The meeting convened at 1:04 p.m., and the following members of the Commission were present:

- Jeffrey Tomchik, Vice Chair
- Jeffrey Arn, Trustee
- Michelle Boyles, Trustee
- Carl Chism, Trustee
- David Glidden, Trustee
- Karen McDonough, Trustee
- Kurt Miller, Trustee
- Troy Raccuia, Trustee

Also present were:

- Ted Wright, Chief Investment Officer, Office of the Treasurer
- Yamuna Menon, General Counsel to the State Comptroller
- Robert Helfand, Assistant Director, Retirement Services Division
- John Herrington, Director, Retirement Services Division
- Ben Sedrowski, Retirement Services Division
- Megan Piwonski, Retirement Services Division

Call to Order

The Vice Chair called the meeting to order at 1:04 p.m.; Benjamin Sedrowski identified those in attendance.

At 1:05 p.m.; Jeffrey Arn moved, seconded by Carl Chism, to approve the agenda. All voted in favor. Unanimous decision.

At 1:06 p.m.; Jeffrey Arn moved, seconded by Kurt Miller, to approve the June 2025 Meeting Minutes. All voted in favor. Unanimous decision.

At 1:08 p.m.; the Vice Chair invited William Neville to present information regarding the Funston Advisory Services’ Survey results.

At 1:15 p.m.; hearing no further discussion, the Vice Chair closed discussion on the Funston Advisory Services Survey.

At 1:15 p.m.; the Vice Chair invited Benjamin Sedrowski to present information to the Commission regarding its standing committees and trustee assignments.

At 1:28; hearing no further discussion, the Vice Chair closed discussion on the Commission's standing committees.

At 1:29 p.m.; the Vice Chair invited Megan Piwonski to present information regarding employer contribution rates for new MERS entities.

At 1:54 p.m.; hearing no further discussion, the Vice Chair closed discussion regarding employer contribution rates for new MERS entities.

At 1:55 p.m.; Kurt Miller moved, seconded by Carl Chisem, to approve MERS retirements for the month of June 2025. All voted in favor. Unanimous decision.

At 1:56 p.m.; the Vice Chair invited Retirement Services Division Director John Herrington to present the Director's Report to the Trustees.

At 1:56 p.m.; John Herrington completed his Director's Report.

At 1:57 p.m.; the Vice Chair invited Retirement Services Division Planning Specialist Megan Piwonski to present information regarding MERS retirement and DROP activity.

At 2:09 p.m.; Megan Piwonski completed her presentation.

At 2:10 p.m.; the Vice Chair opened discussion regarding Agenda Items 5(c) and 5(d).

At 2:18 p.m.; hearing no further discussion, the Vice Chair closed discussion regarding Agenda Items 5(c) and 5(d).

At 2:18 p.m.; the Vice Chair opened discussion of any new business by the Trustees. Michelle Boyles brought forward information regarding monthly Artificial Intelligence (AI) calls that the Commission may wish to consider attending.

At 2:20 p.m.; hearing no further discussion, the Vice Chair closed discussion of new business.

Executive Session

At 2:21 p.m.; Michelle Boyles moved, seconded by Kurt Miller to suspend the regular meeting and go into executive session for the purposes of discussing pending litigation matters.

At 2:22 p.m.; Michelle Boyles amended her motion to include an invitation to executive session for John Herrington, Benjamin Sedrowski, Robert Helfand, Yamuna Menon, Megan Piwonski, and Donald Wilkerson. All voted in favor.

At 2:35 p.m.; the Trustees exited executive session and resumed the regular meeting.

Public Session

MEETING ADJOURNED: As there was no further business to be addressed, at 2:36 p.m. Jeffrey Arn moved, seconded by Kurt Miller to adjourn. All voted in favor. Meeting adjourned.

Respectfully Submitted by:

Brian Vahey, Charman

Prepared by John Herrington, Director, Retirement Services Division