State of Connecticut
OFFICE OF THE STATE COMPTROLLER

State of Connecticut 403(b) Plan

Summary

The 403(b) Plan	The 403(b) Plan is a voluntary defined contribution plan that allows employees to save for retirement
Eligibility	Participation in the 403(b) Plan is limited to employees of certain State of Connecticut educational agencies. A full list of eligible agencies is available at www.ctdcp.com
Plan Administration	The 403(b) Plan is administered by Empower, the current third-party administrator
Enrollment	Eligible employees may enroll in the 403(b) Plan at any time during their State of Connecticut employment. To enroll, visit Empower's website www.ctdcp.com or call 844-505-7283
Contributions	Employees choose how much to contribute from each paycheck through payroll deductions: • Contributions may be made on a pre-tax basis, Roth basis, or a combination of both • Contribution rates may be elected as either a flat dollar amount or a percentage of gross earnings • Contribution elections may be updated at any time
2026 Annual IRS Limits	Employees under age 50 may contribute up to $24,500 Employees age 50 and older may contribute up to $32,500* Employees turning ages 60 through 63 in 2026 may contribute up to $35,750* *Annual limit includes the $24,500 standard annual limit plus the applicable catch-up contribution limit. Employees whose 2025 FICA wages exceeded $150,000 must make catch-up contributions on a Roth basis
Investments	Employees direct their own investments by selecting from the plan's available fund options GoalMaker® is an optional asset allocation program that helps employees choose an investment model based on their individual retirement goals
Incoming Rollovers	The plan accepts rollovers from pre-tax and Roth 401, 403(b), and 457(b) plans, as well as traditional IRAs. The plan does not accept rollovers of after-tax dollars or Roth IRAs
Distributions	Employees are eligible to take a distribution upon experiencing a distributable event: • Separation from state service • Attainment of age 59 ½ • Financial hardship
Beneficiary Election	Employees are required to designate beneficiaries for their 403(b) Plan account through Empower
Required Minimum Distributions	Required Minimum Distributions (RMDs) must begin by April 1 following the year an employee reaches age 73 or separates from service, whichever is later

Additional Resources

Questions? Contact Empower! Log into your account at www.ctdcp.com, call **844-505-7283,** or schedule a one-on-one session with an Empower retirement counselor at https://state-of-connecticut.empowermytime.com

Contact the Office of the State Comptroller's Retirement Services Division at **860-702-3480** or Osc.Rsd@ct.gov