



STATE OF CONNECTICUT MUNICIPAL EMPLOYEES RETIREMENT COMMISSION

The regular meeting of the Municipal Employees Retirement Commission (the “Commission”) was held on August 21, 2025. The meeting was held electronically via Teams. The meeting convened at 12:55 p.m., and the following members of the Commission were present:

- Brian Vahey, Chair
- Jeffrey Arn, Trustee
- Michelle Boyles, Trustee
- Michael Freda, Trustee
- David Glidden, Trustee
- Karen McDonough, Trustee
- Kurt Miller, Trustee
- Sarah Sanders, Deputy Treasurer and *Ex Officio*

Also present were:

- Yamuna Menon, General Counsel to the State Comptroller
- John Herrington, Director, Retirement Services Division
- Benjamin Sedrowski, Retirement Services Division
- Megan Piwonski, Retirement Services Division
- Rick Funston, Funston Advisory Services
- William Neville, Funston Advisory Services
- Jason Ostrowski, UHY, LLP
- Larry Langer, Cavanaugh Macdonald Consulting Actuaries
- Ed Koebel Cavanaugh Macdonald Consulting Actuaries

Call to Order

The Chair called the meeting to order at 12:55 p.m.; Benjamin Sedrowski identified those in attendance.

At 12:56 p.m.; Jeffrey Arn moved, seconded by Michael Freda, to approve the agenda. All voted in favor. Unanimous decision.

At 12:57 p.m.; Kurt Miller moved, seconded by Jeffrey Arn, to approve the Consent Agenda Items. All voted in favor. Unanimous decision.

At 12:58 p.m.; the Chair invited Rick Funston of Funston Advisory Services to present information regarding the Commission's Policy Priorities Agenda.

At 1:16 p.m.; hearing no further discussion, the Chair closed discussion on the Funston Advisory Services Survey.

At 1:17 p.m.; the Chair invited Ed Koebel and Larry Langer of Cavanaugh Macdonald Consulting Actuaries to present information regarding employer contribution rates for new MERS entities.

At 2:42 p.m.; hearing no further discussion, the Vice Chair closed discussion regarding employer contribution rates for new MERS entities.

At 2:43 p.m.; Kurt Miller moved, seconded by Jeffrey Arn, to approve MERS retirements for the month of July 2025. All voted in favor. Unanimous decision.

At 2:44 p.m.; the Chair invited Jason Ostrowski of UHY to present information regarding Independent Auditor's Report for the Schedule of Employer Contributions and Pension Amounts for the period ending June 30th, 2024 (GASB 68 Report).

At 2:46 p.m.; the Chair moved, seconded by Jeffrey Arn to approve the Independent Auditor's Report for the Schedule of Employer Contributions and Pension Amounts for the period ending June 30th, 2024 (GASB 68 Report). All voted in favor. Unanimous decision.

MEETING ADJOURNED: As there was no further business to be addressed, at 3:13 p.m. Jeffrey Arn moved, seconded by Kurt Miller to adjourn. All voted in favor. Meeting adjourned.

Respectfully Submitted by:

Brian Vahey, Charman

Prepared by John Herrington, Director, Retirement Services Division