



STATE OF CONNECTICUT MUNICIPAL EMPLOYEES RETIREMENT COMMISSION

The regular meeting of the Municipal Employees Retirement Commission (the “Commission”) was held on March 19, 2026. The meeting was held electronically via Teams. The meeting was held at 1:00 p.m., and the following members of the Commission were present:

- Brian Vahey, Chairman
- Jeff Arn, Trustee
- Michelle Boyles, Trustee
- Carl Chisem, Trustee
- Tara Downes, Ex Officio Member
- Michael Freda, Trustee
- Karen McDonough, Trustee
- Kurt Miller, Trustee
- Troy Raccuia, Trustee
- Sarah Sanders, Ex Officio Member
- Steve Stephanou, Trustee

Also present were:

- John Herrington, Director, Retirement Services Division
- Robert Helfand, Assistant Director, Retirement Services Division
- Nياما Toupou, Retirement Services Division
- Megan Piwonski, Retirement Services Division
- Yamuna Menon, General Counsel to the State Comptroller

Call to Order

The Chair called the meeting to order at 1:02 p.m.; Megan Piwonski identified those in attendance.

At 1:05 p.m.; Jeff Arn moved, seconded by Carl Chisem, consent agenda including meeting minutes and invoices from February 2026. All voted in favor. Unanimous decision.

At 1:05 p.m.; Troy Raccuia moved, seconded by Jeff Arn, to approve the regular and retroactive retirements for February 2026. All voted in favor. Unanimous decision.

At 1:06 p.m.; the Chair invited Retirement Services Division Director John Herrington to present the Director’s Report to the Trustees.

At 1:19 p.m.; John Herrington completed his Director’s Report.

Executive Session

At 1:20 p.m.; Jeff Arn moved, seconded by Steve Stephanou, to suspend the regular meeting and go into executive session for the purposes of Agenda Item 6(a). All voted in favor. Unanimous decision.

At 1:28 p.m.; the Trustees exited executive session and resumed the regular meeting.

Public Session

At 1:29 p.m.; the Chair opened discussion regarding 7(a) administrative factors.

At 1:35 p.m.; Jeff Arn moved, seconded by Michael Freda, to accept the recommendation of both the plan's actuarial firm and the benefits committee to use the primary occupation to determine the administrative factors applicable for an employee that falls into both safety and general. All voted in favor. Unanimous decision.

At 1:35 p.m.; the Chair opened discussion regarding 7(b) MERS 2.0 Compensation Rules

At 2:01 p.m.; hearing no further discussion, the Chair closed discussion regarding MERS 2.0 compensation rules.

At 2:02 p.m.; the Chair opened discussion for general board discussion.

At 2:09 p.m.; hearing no further discussion, the Chair closed the general board discussion.

MEETING ADJOURNED: As there was no further business to be addressed, at 2:09 p.m. Kurt Miller moved, seconded by Carl Chisem to adjourn. All voted in favor. Meeting adjourned.

Respectfully Submitted by:

Brian Vahey, Chairman

Prepared by John Herrington, Director, Retirement Services Division