



STATE OF CONNECTICUT MUNICIPAL EMPLOYEES RETIREMENT COMMISSION

The regular meeting of the Municipal Employees Retirement Commission (the “Commission”) was held on January 15, 2026. The meeting was held electronically via Teams. The meeting was held at 1:03 p.m., and the following members of the Commission were present:

- Brian Vahey, Chairman
- Jeffrey Tomchik, Vice Chairman
- Jeffrey Arn, Trustee
- Michelle Boyles, Trustee
- Carl Chism, Trustee
- Tara Downes, Ex Officio Member
- Michael Freda, Trustee
- David Glidden, Trustee
- Karen McDonough, Trustee
- Kurt Miller, Trustee
- Troy Raccuia, Trustee
- Sarah Sanders, Ex Officio Member
- Stephen Stephanou, Trustee

Also present were:

- Robert Helfand, Assistant Director, Retirement Services Division
- John Herrington, Director, Retirement Services Division
- Ben Sedrowski, Retirement Services Division
- Megan Piwonski, Retirement Services Division
- Cari Pennoyer, Retirement Services Division

Call to Order

The Chair called the meeting to order at 1:03 p.m.; Megan Piwonski identified those in attendance.

At 1:05 p.m.; Jeffrey Arn moved, seconded by Kurt Miller, to approve the consent agenda. All voted in favor. Unanimous decision.

At 1:06 p.m.; Jeffrey Arn moved, seconded by Carl Chism, to approve the regular and retroactive retirements for December 2025. All voted in favor. Unanimous decision.

At 1:07 p.m.; the Chair invited Retirement Services Division Director John Herrington to present the Director’s Report to the Trustees.

At 1:09 p.m.; John Herrington completed his Director's Report.

At 1:09 p.m.; the Chair opened discussion regarding Agenda Item 6(a).

At 1:38 p.m.; hearing no further discussion, the Chair closed discussion regarding Agenda Item 6(a).

Executive Session

At 1:39 p.m.; Jeffrey Tomchik moved, seconded by Stephen Stephanou to suspend the regular meeting and go into executive session for the purposes of Agenda Item 6(b).

At 2:22 p.m.; the Trustees exited executive session and resumed the regular meeting.

Public Session

At 2:23 p.m.; Stephen Stephanou moved, seconded by Jeff Arn, to accept the recommendation of the legal and personnel committee to deny the proposed application for Mr. Stevenson. All voted in favor. Unanimous decision.

At 2:23 p.m.; Troy Raccuia moved, seconded by Stephen Stephanou, that the request for discussions regarding Mr. Soules be in public session and that the request be sent to the Legal and Personnel committee for the recommendation. It was noted that additional arguments about the merit of the application would be allowed by Mr. Soules or his attorney at that time. All voted in favor. Unanimous decision.

At 2:24 p.m.; Stephen Stephanou moved, seconded by Jeffrey Tomchik, to amend the agenda to allow for consideration the valuation of the Connecticut Police Officers and Firefighters Survivors' Benefit Fund. All voted in favor. Unanimous decision.

At 2:25 p.m.; the Chair invited Larry Langer from CavMac Actuarial Consulting Services to present on the June 30, 2025 Actuarial Valuation for the Connecticut Police Officers and Firefighters Survivors' Benefit Fund.

At 2:32 p.m.; Larry Langer completed his presentation.

At 2:33 p.m.; Kurt Miller moved, seconded by Michael Freda, to accept the valuation. All voted in favor. Unanimous decision.

At 2:33 p.m.; the Chair opened discussion regarding MERS 2.0 Compensation Rules

At 2:34 p.m.; hearing no further discussion, the Chair closed discussion regarding MERS 2.0 compensation rules.

At 2:35 p.m.; the Chair opened discussion regarding the NCPERS Conference.

At 2:38 p.m.; hearing no further discussion, the Chair closed discussion regarding the NCPERS Conference.

MEETING ADJOURNED: As there was no further business to be addressed, at 2:39 p.m. Troy Raccuia moved, seconded by Kurt Miller to adjourn. All voted in favor. Meeting adjourned.

Respectfully Submitted by:

Brian Vahey, Chairman

Prepared by John Herrington, Director, Retirement Services Division

DRAFT