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STATE OF CONNECTICUT
STATE EMPLOYEES' RETIREMENT COMMISSION

DATE: April 16, 2026

LOCATION: VIA ZOOM

PRESENT:

- Peter Adomeit, Chairman
- Michael Bailey, Trustee
- Karen Buffkin, Trustee
- Michael Carey, Trustee
- Carl Chisem, Trustee
- John Disette, Trustee
- Tara Downes, Deputy Comptroller
- Brian Hill, Trustee
- David Krayeski, Trustee
- Sal Luciano, Trustee
- Michael O'Brien, Trustee
- Claude Poulin, Trustee
- Rebecca Simonsen, Trustee
- Ted Wright, Chief Investment Officer

OTHERS PRESENT:

- Bruce Barth, Tax Counsel, Robinson & Cole
- Cindy Cieslak, General Counsel, Rose Kallor
- Robert Helfand, Assistant Director, Retirement Services Division
- John Herrington, Director, Retirement Services Division
- Robert Helfand, Assistant Director, Retirement Services Division
- Virginia McGarrity, Tax Counsel, Robinson & Cole
- Yamuna Menon, Assistant Comptroller and General Counsel
- Benjamin Sedrowski, Retirement Services Division
- Michael Rose, General Counsel, Rose Kallor

1 (Proceedings began at 9:02 a.m.)

2

3 PETER ADOMEIT: This is the monthly meeting of
4 the State Employees' Retirement Commission being held
5 remotely using Zoom technology. Cindy Cieslak, do you
6 have the attendance, please?

7 CINDY CIESLAK: Good morning. This is Cindy
8 Cieslak. Present today we have Chairman Peter Adomeit,
9 Trustee Michael Bailey; Tax Counsel from Robinson & Cole,
10 Bruce Barth; Trustee Karen Buffkin, Trustee Michael
11 Carey, Trustee Carl Chisem; General Counsel from Rose
12 Kallor, Cindy Cieslak; Deputy Comptroller and ex officio
13 member of the Retirement Commission, Tara Downes;
14 Assistant Director, Retirement Services Division, Robert
15 Helfand; Division Director, Retirement Services Division,
16 John Herrington; Trustee Brian Hill, Trustee Sal Luciano;
17 Tax Counsel from Robinson & Cole, Virginia McGarrity;
18 General Counsel and Assistant Comptroller Yamuna Menon;
19 Trustee Michael O'Brien, Actuarial Trustee Claude Poulin;
20 General Counsel from Rose Kallor, Michael Rose; from the
21 Retirement Services Division, Benjamin Sedrowski; Trustee
22 Rebecca Simonsen; Chief Investment Officer, Office of the
23 Treasurer, ex officio member of the Retirement
24 Commission, Ted Wright and Trustee David Kraveski.

25 PETER ADOMEIT: Thank you. John Herrington's

1 report. John?

2 JOHN HERRINGTON: Yes, I've circulated the
3 numbers. There's not much to note at this point. There
4 are some potential feedback changes that would impact our
5 administration slightly. These are all minor changes to
6 the extent that that's finalized, we'll have an update
7 next month or perhaps the month after in terms of how
8 that would impact us going forward.

9 One of the issues we are attempting to correct
10 are some of the issues that have come before the
11 Commission in the past regarding people, our state
12 Employees', who have some combination of membership in
13 SERS and the Teachers' Retirement System, and we're
14 trying to rectify some of the negative downstream impacts
15 to individuals, but hopefully next month we'll have more
16 to report on that.

17 PETER ADOMEIT: Okay, thank you, John.

18 CINDY CIESLAK: Mr. Chairman, this is Cindy
19 Cieslak. For the record, Trustee John Disette has joined
20 us.

21 PETER ADOMEIT: Okay. All right, New Matters.

22 MICHAEL BAILEY: Good morning, everyone. Mr.
23 Chairman, this is Michael Bailey. I move approval of the
24 State Employees' Retirement Commission minutes with the
25 Director's report for March 2026 meeting.

1 SAL LUCIANO: Sal Luciano, second.

2 PETER ADOMEIT: Any discussion? Hearing none,
3 all in favor say aye or raise your hand, opposed nay or
4 raise your hand. It's unanimous. The ayes have it.

5 MICHAEL BAILEY: Mr. Chairman, I move approval
6 of the Connecticut State Employees' Retirement Services
7 expenses for March 2026 meeting.

8 MICHAEL BAILEY: Mr. Chairman, I move approval
9 of the State Employees' Retirement Commission Chairman's
10 per diem expenses for March 2026.

11 SAL LUCIANO: Sal Luciano, second.

12 PETER ADOMEIT: Any discussion? Hearing none,
13 all in favor say aye or raise your hand, opposed nay or
14 raise your hand. It's unanimous. The ayes have it.

15 MICHAEL BAILEY: Mr. Chairman, I move approval
16 of the State Employees' Retirement Commission Union
17 Trustee Claude Poulin's per diem and travel expenses
18 reimbursement for March 2026.

19 SAL LUCIANO: Sal Luciano, second.

20 PETER ADOMEIT: Any discussion? Hearing none,
21 all in favor say aye or raise your hand, opposed nay or
22 raise your hand. It's unanimous. The ayes have it.

23 MICHAEL BAILEY: Mr. Chairman, I move items
24 five and six on the agenda, acceptance of invoices from
25 Rose Kallor executive session and invoices from Robinson

1 & Cole for federal tax matters services executive session
2 for March 2026.

3 SAL LUCIANO: Sal Luciano, second.

4 PETER ADOMEIT: Any discussion? Hearing none,
5 all in favor say aye or raise your hand, opposed nay or
6 raise your hand. It's unanimous. The ayes have it.

7 MICHAEL BAILEY: Mr. Chairman, Michael Bailey.
8 I move items 7, 8, 9 and 10 on the agenda, approval of
9 the Connecticut State Employees' Retirement System
10 service retirements, voluntary pending retirements,
11 disability retirements and retroactive retirements for
12 March 2026.

13 SAL LUCIANO: Sal Luciano, second.

14 PETER ADOMEIT: Any discussion? Hearing none,
15 all in favor say aye or raise your hand, opposed nay or
16 raise your hand. It's unanimous. The ayes have it.

17 MICHAEL BAILEY: Mr. Chairman, Michael Bailey.
18 I move approval of the Connecticut State Employees'
19 Retirement System pre-retirement death benefits for March
20 2026.

21 SAL LUCIANO: Sal Luciano, second.

22 PETER ADOMEIT: Any discussion? Hearing none,
23 all in favor say aye or raise your hand, opposed nay or
24 raise your hand. It's unanimous. The ayes have it.

25 MICHAEL BAILEY: Mr. Chairman, I move items 12

1 and 13 on the agenda, acceptance of recommendations by
2 the Medical Examining Board for continued entitlement
3 approvals and for continued entitlement tabled and
4 denials for March 2026.

5 SAL LUCIANO: Sal Luciano, second.

6 PETER ADOMEIT: Any discussion? Hearing none,
7 all in favor say aye or raise your hand, opposed nay or
8 raise your hand. It's unanimous. The ayes have it.

9 MICHAEL BAILEY: Mr. Chairman, I move approval
10 of the recommendations of the Regulations and
11 Overpayments Subcommittee held on March 27, 2026.

12 SAL LUCIANO: Sal Luciano, second.

13 PETER ADOMEIT: Any discussion? Hearing none,
14 all in favor say aye or raise your hand, opposed nay or
15 raise your hand. It's unanimous. The ayes have it.

16 MICHAEL BAILEY: Mr. Chairman, I move approval
17 of the Southeastern Connecticut Regional Resources
18 Recovery Authority's application to participate in the
19 Federal Old-Age, Survivors Disability and Health
20 Insurance System pursuant to Section 218 of the Social
21 Security Act.

22 SAL LUCIANO: Sal Luciano, second.

23 PETER ADOMEIT: Any discussion? Hearing none,
24 all in favor say aye or raise your hand, opposed nay or
25 raise your hand. It's unanimous. The ayes have it.

1 MICHAEL BAILEY: Mr. Chairman, this is Michael
2 Bailey. I move approval of the Modification Number 494
3 to the Connecticut State Social Security 2018 Agreement.

4 SAL LUCIANO: Sal Luciano, second.

5 PETER ADOMEIT: Any discussion? Hearing none,
6 all in favor say aye or raise your hand, opposed nay or
7 raise your hand. It's unanimous. The ayes have it.

8 MICHAEL BAILEY: And Mr. Chairman, this is
9 Michael Bailey. Seeing nothing further on the main
10 meeting agenda, I move to suspend the regular meeting and
11 go into Executive Session for the purpose of discussing
12 items one through four.

13 I'd also like to invite the following to join
14 us because they may give us opinions or factual
15 background with respect to the topics at issue. That
16 would be Bruce Barth, Cindy Cieslak, Virginia McGarrity,
17 Yamuna Menon, Michael Rose, Benjamin Sedrowski, and
18 anyone that I missed, Cindy -- John Herrington.

19 CINDY CIESLAK: Mr. Chairman, Mr. Bailey, that
20 would also include Robert Helfand and John Herrington.

21 SAL LUCIANO: Sal Luciano, second.

22 PETER ADOMEIT: All in favor say aye or raise
23 your hand, opposed nay or raise your hand. The ayes have
24 it.

25 (Executive Session from 9:09 a.m. to 9:17 a.m.)

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SAL LUCIANO: This is Sal Luciano. I'd like to make a motion that we remand the Romero case back to the MEB.

MICHAEL BAILEY: Bailey, second.

PETER ADOMEIT: Any discussion? Hearing none none, all in favor say aye or raise your hand, opposed nay or raise your hand. It's unanimous. The ayes have it.

SAL LUCIANO: And I believe that concludes our agenda.

PETER ADOMEIT: Seventeen minutes.

SAL LUCIANO: I'd like to make a motion to adjourn

MICHAEL BAILEY: Bailey, second.

PETER ADOMEIT: All in favor, say aye or raise your hand. No one's ever opposed. Thank you all very much.

(Meeting adjourned at 9:18 a.m.)

REPORTER'S CERTIFICATE

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I, Wendy Malitsky, do hereby certify that the foregoing is, to the best of my skill and ability, a true and accurate transcript of the State Employees' Retirement Commission Meeting held on April 16, 2026.

Wendy Malitsky, Notary Public

My Commission Expires March 31, 2030

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