

STATE OF CONNECTICUT
STATE EMPLOYEES' RETIREMENT COMMISSION

DATE: February 19, 2026

LOCATION: VIA ZOOM

Present:

Peter Adomeit, Chairman

Michael Bailey, Trustee

Karen Buffkin, Trustee

Carl Chisem, Trustee

John Disette, Trustee

Tara Downes, Deputy Comptroller, Ex Officio Member

Brian Hill, Trustee

David Kraveski, Trustee

Karen Nolen, Trustee

Michael O'Brien, Trustee

Claude Poulin, Trustee

Angel Quiros, Trustee

Rebecca Simonsen, Trustee

Ted Wright, Chief Investment Officer, Office of the

Treasurer, Ex Officio Member

Absent were:

Michael Carey, Trustee

Sal Luciano, Trustee

Also present were:

Bruce Barth, Tax Counsel, Robinson & Cole

Cindy Cieslak, General Counsel to the Commission, Rose

Kallor

Robert Helfand, Retirement Services Division

John Herrington, Director, Retirement Services Division

Yamuna Menon, General Counsel & Assistant Comptroller

Michael Rose, General Counsel to the Commission, Rose

Kallor

Benjamin Sedrowski, Retirement Services Division

Denise Stake, Deputy Chief Investment Officer, Office of

the Treasurer

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(Proceedings began at 9:00 a.m.)

PETER ADOMEIT: Good morning, everyone. This is Peter Adomeit. This is a monthly meeting of the State Employees' Retirement Commission being held remotely using Zoom technology. Cindy Cieslak, do you have the attendance, please?

CINDY CIESLAK: Good morning, everyone. This is Cindy Cieslak. Present this morning we have Chairman Peter Adomeit; Trustee Michael Bailey; Tax Counsel from Robinson & Cole, Bruce Barth; Trustee Karen Buffkin, Trustee Carl Chisem; General Counsel from Rose Kallor, Cindy Cieslak; Trustee John Disette; Deputy Comptroller and ex officio member of the Retirement Commission, Tara Downes; Assistant Director, Retirement Services Division, Robert Helfand; Division Director, Retirement Services Division, John Herrington; Trustee Brian Hill, Trustee David Krayeski; General Counsel and Assistant Comptroller Yamuna Menon; Trustee Michael O'Brien, Actuarial Trustee Claude Poulin, Trustee Angel Quiros; General Counsel from Rose Kallor, Michael Rose; from the Retirement Services Division, Benjamin Sedrowski; Trustee Rebecca Simonsen; Chief Investment Officer, Office of the Treasurer, ex officio member of the Retirement Commission, Ted Wright.

I believe that is everyone. Did I miss anyone?

1 Thank you, Peter.

2 PETER ADOMEIT: Okay. Thank you. Division
3 Director's report. John Herrington.

4 JOHN HERRINGTON: Yes. Okay, so I've sent
5 along the numbers again. We are progressing more towards
6 normal retirement volume, if not higher retirement
7 volume. But all in all, this has been a regular standard
8 March -- standard month so far as SERS is concerned.

9 PETER ADOMEIT: Okay, thank you, John. New
10 Matters.

11 MICHAEL BAILEY: Good morning, everyone. Mr.
12 Chairman, this is Michael Bailey. I move approval of the
13 State Employees' Retirement Commission Minutes with the
14 Director's report for January 2026.

15 KAREN BUFFKIN: Second.

16 PETER ADOMEIT: Any discussion? Hearing none,
17 all in favor, say aye or raise your hand. Opposed nay or
18 raise your hand. It's unanimous, the ayes have it.

19 MICHAEL BAILEY: Mr. Chairman, I move approval
20 of the Connecticut State Employees' Retirement System's
21 expenses for January 2026.

22 KAREN BUFFKIN: Second.

23 PETER ADOMEIT: Any discussion? Hearing none,
24 all in favor say aye or raise your hand, opposed nay or
25 raise your hand. It's unanimous, the ayes have it.

1 MICHAEL BAILEY: I move approval of the State
2 Employees' Retirement Commission Chairman's per diem
3 expenses for January 2026.

4 KAREN BUFFKIN: Second.

5 PETER ADOMEIT: Any discussion? Hearing none,
6 all in favor say aye or raise your hand, opposed nay or
7 raise your hand. It's unanimous, the ayes have it.

8 MICHAEL BAILEY: Mr. Chairman, Michael Bailey.
9 I move approval of the State Employees' Retirement
10 Commission Union Trustee Claude Poulin's per diem and
11 travel expenses reimbursement for January 2026.

12 KAREN BUFFKIN: Second.

13 PETER ADOMEIT: Any discussion? Hearing none,
14 all in favor say aye or raise your hand, opposed nay or
15 raise your hand. It's unanimous, the ayes have it.

16 MICHAEL BAILEY: Mr. Chairman, I move items
17 five and six on the agenda, acceptance of invoices from
18 Rose Kallor and invoices from Robinson & Cole for
19 Executive Session for January 2026.

20 KAREN BUFFKIN: Second.

21 PETER ADOMEIT: Any discussion? Hearing none,
22 all in favor say aye or raise your hand, opposed nay or
23 raise your hand. It's unanimous, the ayes have it.

24 MICHAEL BAILEY: Mr. Chairman, Michael Bailey,
25 I move items 7, 8, 9 and 10 on the Agenda, Approval of

1 the Connecticut State Employees' Retirement System
2 service retirements, voluntary pending retirements,
3 disability retirements and retroactive retirements for
4 January 2026.

5 KAREN BUFFKIN: Second.

6 PETER ADOMEIT: Any discussion? Hearing none,
7 all in favor say aye or raise your hand, opposed nay or
8 raise your hand. It's unanimous, the ayes have it.

9 MICHAEL BAILEY: Mr. Chairman, Michael Bailey,
10 I move acceptance of recommendations from the Medical
11 Examining Board for continued entitlements approvals for
12 January 2026.

13 KAREN BUFFKIN: Second.

14 PETER ADOMEIT: Any discussion? Hearing none,
15 all in favor say aye or raise your hand, opposed nay or
16 raise your hand. It's unanimous, the ayes have it.

17 MICHAEL BAILEY: Mr. Chairman, I move
18 acceptance of the recommendations by the Medical
19 Examining Board for continued entitlement, tabled and
20 denials, January 2026.

21 KAREN BUFFKIN: Second.

22 PETER ADOMEIT: Any discussion? Hearing none,
23 all in favor say aye or raise your hand, opposed nay or
24 raise your hand. It's unanimous, the ayes have it.

25 MICHAEL BAILEY: Mr. Chairman, I move approval

1 of the Retirement Services Division to discontinue
2 disability applications one-year limitations for January
3 2026.

4 KAREN BUFFKIN: Second.

5 PETER ADOMEIT: Any discussion? Hearing none,
6 all in favor say aye or raise your hand, opposed nay or
7 raise your hand. It's unanimous, the ayes have it.

8 MICHAEL BAILEY: Mr. Chairman, Michael Bailey,
9 I move approval of the Probate Judges and Employees
10 Retirement Fund personnel expenses for January 2026.

11 KAREN BUFFKIN: Second.

12 PETER ADOMEIT: Any discussion? Hearing none,
13 all in favor say aye or raise your hand, opposed nay or
14 raise your hand. It's unanimous, the ayes have it.

15 MICHAEL BAILEY: And Mr. Chairman, I move
16 approval of the recommendations from the Purchase of
17 Service and Related Matters Subcommittee meeting held on
18 February 3rd, 2026.

19 KAREN BUFFKIN: Second.

20 PETER ADOMEIT: Any discussion? Hearing none,
21 all in favor say aye or raise your hand, opposed nay or
22 raise your hand. It's unanimous, the ayes have it.

23 MICHAEL BAILEY: And Mr. Chairman, seeing
24 nothing further on the main agenda meeting, I move that
25 we suspend the regular meeting and go into Executive

1 Session for the purposes of discussing items one through
2 six.

3 I invite Cindy Cieslak, Robert Helfand, John
4 Herrington, Virginia McGarrity, Yamuna Menon, Michael
5 Rose and Ben Sedrowski to stay for Executive Session
6 items one to six because they may give opinions or
7 factual background with respect to the topics at issue.

8 KAREN BUFFKIN: Second.

9 PETER ADOMEIT: Any discussion?

10 CINDY CIESLAK: Mr. Chairman?

11 PETER ADOMEIT: Yes?

12 CINDY CIESLAK: This is Cindy Cieslak.
13 Virginia McGarrity is not present today, but Bruce Barth
14 is, and so I would like the Trustees to invite Bruce
15 Barth in for the same reason.

16 And one other comment from Ted Wright is he
17 would like to know if he can assign -- sorry, my screens
18 are smushed here -- his deputy, Denise Stake, to replace
19 him today because he has another meeting. And so if
20 that's acceptable to the Trustees, we would need to
21 invite Denise Stake into Executive Session as well.

22 MICHAEL BAILEY: So, Mr. Chairman, Michael
23 Bailey, I move that we invite the representative from --

24 CINDY CIESLAK: The Treasurer's Office.

25 MICHAEL BAILEY: The Treasurer's Office to the

1 Executive Session as well. Thank you.

2 PETER ADOMEIT: All right.

3 CINDY CIESLAK: And Bruce Barth.

4 MICHAEL BAILEY: And Bruce Barth.

5 PETER ADOMEIT: Any discussion? Hearing none,
6 all in favor say aye or raise your hand, opposed nay or
7 raise your hand. It's always unanimous.

8 Executive session.

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10 (Executive Session from 9:09 a.m. to 10:29
11 a.m.)

12

13 PETER ADOMEIT: Okay. Judicial Refund System.
14 We need a motion, please.

15 MICHAEL BAILEY: Channeling Mike Carey, in the
16 matter of the Judicial Retirement System Refunds, I move
17 that the Commission direct Counsel to draft regulations
18 as discussed during the Executive Session.

19 KAREN BUFFKIN: Second.

20 PETER ADOMEIT: Any discussion? Hearing none,
21 all in favor say aye or raise your hand, opposed nay or
22 raise your hand.

23 BRIAN HILL: Hill, abstain.

24 PETER ADOMEIT: Oh, yeah. Thank you.

25 BRIAN HILL: Thank you.

1 PETER ADOMEIT: All in favor say aye or raise
2 your hand, opposed nay. The ayes have it. Okay.

3 MICHAEL BAILEY: Mr. Chairman, Michael Bailey.
4 In the matter of William Kenney, I move that the
5 Commission direct Counsel to prepare a declaratory ruling
6 denying Mr. Kenney's request for relief.

7 KAREN BUFFKIN: Second.

8 PETER ADOMEIT: Any discussion? Hearing none,
9 all in favor say aye or raise your hand, opposed nay or
10 raise your hand. It's unanimous, the ayes have it.

11 MICHAEL BAILEY: Mr. Chairman, in the matter of
12 Michael Viera, I move that the Commission deny Mr.
13 Viera's appeal.

14 KAREN BUFFKIN: Second.

15 PETER ADOMEIT: Any discussion? Hearing none,
16 all in favor say aye or raise your hand, opposed nay or
17 raise your hand. It's unanimous, the ayes have it.

18 CLAUDE POULIN: Mr. Chairman, I abstain. This
19 is Claude Poulin.

20 PETER ADOMEIT: Claude abstained. It's not
21 unanimous. Did I get a vote on this?

22 CINDY CIESLAK: I would, noting Claude's
23 abstention, I would call the ayes and nays again.

24 PETER ADOMEIT: Yeah. All in favor, say aye or
25 raise your hand. Opposed nay or raise your hand. It's

1 unanimous. The ayes have it.

2 MICHAEL BAILEY: And Mr. Chairman, this is
3 Michael Bailey. In the matter of Jeffrey Patton, I move
4 the Commission deny Mr. Patton's appeal based on the
5 untimeliness and on the merits.

6 KAREN BUFFKIN: Second.

7 PETER ADOMEIT: Any discussion? Hearing none,
8 all in favor say aye or raise your hand, opposed nay or
9 raise your hand. It's unanimous, the ayes have it.

10 We need a motion, please, to adjourn.

11 MICHAEL BAILEY: So moved.

12 KAREN BUFFKIN: Second.

13 PETER ADOMEIT: All in favor say aye or raise
14 your hand. It turns out to always be unanimous. The
15 ayes have it. Nice meeting. Thank you all very much.

16 (Meeting adjourned at 10:32 a.m.)

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REPORTER'S CERTIFICATE

I, Wendy Malitsky, do hereby certify that the foregoing is, to the best of my skill and ability, a true and accurate transcript of the State Employees'

Wendy Malitsky February 19, 2026.

Wendy Malitsky, Notary Public

My Commission Expires March 31, 2030