

STATE OF CONNECTICUT
STATE EMPLOYEES' RETIREMENT COMMISSION

DATE: March 19, 2026

LOCATION: VIA ZOOM

PRESENT:

Peter Adomeit, Chairman

Michael Carey, Trustee

Carl Chisem, Trustee

John Disette, Trustee

Brian Hill, Trustee

David Krayeski, Trustee

Sal Luciano, Trustee

Michael O'Brien, Trustee

Claude Poulin, Trustee

Ted Wright, Chief Investment Officer, Office of the
Treasurer, Ex Officio Member

ABSENT WERE:

Michael Bailey, Trustee

Karen Buffkin, Trustee

Tara Downes, Deputy Comptroller, Ex Officio Member

Angel Quiros, Trustee

Rebecca Simonsen, Trustee

ALSO PRESENT WERE:

Bruce Barth, Tax Counsel, Robinson & Cole

Cindy Cieslak, General Counsel to the Commission,
Rose Kallor

Robert Helfand, Assistant Director, Retirement
Services Division

John Herrington, Director, Retirement Services
Division

Yamuna Menon, Assistant Comptroller and General
Counsel

Michael Rose, General Counsel to the Commission,
Rose Kallor

Benjamin Sedrowski, Retirement Services Division

Ed Koebel, CavMac

Larry Langer, CavMac

1 (Proceedings began at 9:00 a.m.)

2 PETER ADOMEIT: Okay. I'm Peter Adomeit.
3 This is the monthly meeting of the State Employees'
4 Retirement Commission being held remotely using Zoom
5 technology.

6 And Cindy, do you have the attendance,
7 please?

8 CINDY CIESLAK: Good morning. This is
9 Cindy Cieslak. Present today we have Chairman Peter
10 Adomeit; Tax Counsel from Robinson & Cole, Bruce
11 Barth; Trustee Michael Carey, Trustee Claude Poulin;
12 General Counsel from Rose Kallor, Cindy Cieslak;
13 Trustee John Disette; Assistant Director, Retirement
14 Services Division, Robert Helfand; Division
15 Director, Retirement Services Division, John
16 Herrington; Trustee Brian Hill, Trustee David
17 Krayeski, Trustee Sal Luciano; General Counsel and
18 Assistant Comptroller, Yamuna Menon; Trustee Michael
19 Carey, Actuarial Trustee Claude Poulin; General
20 Counsel from Rose Kallor, Michael Rose.

21 From the Retirement Services Division,
22 Benjamin Sedrowski, Chief Investment Officer, Office
23 of the Treasurer, ex officio member of the

24

1 Retirement Commission, Ted Wright.

2 And from CAVMAC, we have Ed Koebel and
3 Larry Langer.

4 PETER ADOMEIT: Thank you. We need a
5 motion to amend the agenda, please. Claude, good
6 morning.

7 CLAUDE POULIN: Thank you, Mr. Chairman.
8 This is Claude Poulin. I move to amend the agenda
9 to add after item 17, the following item 18; to
10 request the Commission to accept the State
11 Employees' Retirement System GASB 67 Report prepared
12 for June 30, 2025 financial reporting.

13 The following item 19; to request the
14 Commission to accept the State Employees' Retirement
15 System GASB 68 Report prepared for June 30, 2026
16 financial reporting.

17 The following item 20; to request the
18 Commission to accept the Connecticut Judges, Family
19 Support Magistrates and Compensation Commissioners
20 Retirement System GASB 67 Report prepared for June
21 30, 2025 financial reporting.

22 And finally, the following item 21; to
23 request the Commission to accept the Connecticut
24 Judges, Family Support Magistrates and Compensation
Commissioners Retirement System GASB 68 Report

1 prepared for June 2026 financial reporting.

2 PETER ADOMEIT: We need a motion. We need
a second.

3 MICHAEL CAREY: Carey, second.

4 PETER ADOMEIT: Thank you. Is there any
5 discussion? Okay, so all in favor of the GASB 67,
6 68 for the judges and 67, 68 for -- Claude, help me
7 out.

8 CLAUDE POULIN: For SERS.

9 PETER ADOMEIT: For who?

10 CLAUDE POULIN: For the State Employees'
11 Retirement --

12 PETER ADOMEIT: Okay. All right. All in
13 favor, say aye or raise your hand.

14 SAL LUCIANO: Aye.

15 PETER ADOMEIT: Opposed nay or raise your
16 hand. I took them out of order. So the actuary is
17 now free to go. Okay.

18 MICHAEL CAREY: Excuse me, Mr. Chairman, a
19 point of order. I think that the motion was to
20 amend the agenda, not to actually take up those
21 items.

22 PETER ADOMEIT: Oh, I'm sorry.

23 MICHAEL CAREY: But if the Commission
24 would like to do that, I don't see any reason we

1 couldn't.

2 PETER ADOMEIT: Okay, so is there a motion
3 on the table to accept?

4 MICHAEL CAREY: Claude, would you be so
5 kind as to make those motions, please?

6 CLAUDE POULIN: Well, so, I would move to
7 accept the State Employees' Retirement System GASB
8 68 Report.

9 SAL LUCIANO: Sal Luciano, second.

10 CLAUDE POULIN: Do we need four different
11 motions or just one?

12 SAL LUCIANO: Whatever your pleasure.
13 Whatever your pleasure, Claude.

14 CLAUDE POULIN: Okay, so I will move the
15 first one, which is to accept the State Employees'
16 Retirement System GASB 67 Report prepared for June
17 30, 2025 financial reporting.

18 SAL LUCIANO: Sal Luciano, second.

19 PETER ADOMEIT: Any discussion? Hearing
20 none, all in favor say aye or raise your hand,
21 opposed nay or raise your hand. It's unanimous, the
22 ayes have it. Go ahead.

23 CLAUDE POULIN: This is now item 19. I
24 move to request the Commission to accept the State
Employees' Retirement System GASB 68 Report prepared

1 for June 30, 2026 financial reporting.

SAL LUCIANO: Sal Luciano, second.

2 PETER ADOMEIT: Any discussion? Hearing
3 none, all in favor say aye or raise your hand,
4 opposed nay or raise your hand. It's unanimous, the
5 ayes have it.

6 CLAUDE POULIN: Then item 20, to request
7 the Commission to accept the Connecticut Judges,
8 Family Support Magistrates and Compensation
9 Commissioners Retirement System GASB 67 Report
10 prepared for June 30, 2025 financial reporting.

11 SAL LUCIANO: Sal Luciano, second.

12 PETER ADOMEIT: Any discussion? Hearing
13 none, all in favor say aye or raise your hand,
14 opposed nay or raise your hand. It's unanimous, the
15 ayes have it.

16 CLAUDE POULIN: And item 21, to request
17 the Commission to accept the Connecticut Judges,
18 Family Support Magistrates and Compensation
19 Commissioners Retirement System GASB 68 Report
20 prepared for June 30, 2026 financial reporting.

21 SAL LUCIANO: Sal Luciano, second.

22 PETER ADOMEIT: Any discussion? Hearing
23 none, all in favor say aye or raise your hand,
24 opposed nay or raise your hand. It's unanimous, the

1 ayes have it.

2 We have an actuary on standby. We don't
3 need that actuary anymore.

4 LARRY LANGER: I have nothing, but thank
5 you. And Ed will say the same thing once he
6 unmutes.

7 You all have a really good day of
8 meetings.

9 MICHAEL CAREY: Thanks, Larry. Thanks, Ed

10 ED KOEBEL: Thank you.

11 MICHAEL CAREY: Mr. Chairman, this is
12 Michael Carey. That brings us back to the top of
13 the agenda for item number one. And I move that the
14 Commission approve the SERC Minutes with the
15 Director's Report for the February 2026 meeting.

16 SAL LUCIANO: Sal Luciano, second.

17 PETER ADOMEIT: Any discussion? Hearing
18 none, all in favor say aye or raise your hand,
19 opposed nay or raise your hand. It's unanimous, the
20 ayes have it.

21 MICHAEL CAREY: Mr. Chairman, this is
22 Michael Carey. For item number two, I move that the
23 Commission approve the Connecticut SERS expenses for
24 February 2026.

SAL LUCIANO: Sal Luciano, second.

1 PETER ADOMEIT: Any discussion? Hearing
none, all in favor say aye or raise your hand,
2 opposed nay or raise your hand. It's unanimous, the
3 ayes have it.

4 MICHAEL CAREY: Mr. Chairman, this is
5 Michael Carey at number three. I move that the
6 Commission approve the State Employees' Retirement
7 Commission Chairman's per diem expenses for the
8 month of February 2026.

9 SAL LUCIANO: Sal Luciano, second.

10 PETER ADOMEIT: Okay. All in favor say
11 aye or raise your hand, opposed nay or raise your
12 hand. It's unanimous, the ayes have it.

13 MICHAEL CAREY: Mr. Chairman, this is
14 Michael Carey. Item number four, I move that the
15 Commission approve the State Employees' Retirement
16 Commission Union Trustee Claude Poulin's per diem
17 and travel expenses reimbursement for February 2026,
18 with Claude abstaining.

19 SAL LUCIANO: Sal Luciano, second.

20 PETER ADOMEIT: Any discussion? Hearing
21 none, all in favor say aye or raise your hand,
22 opposed nay or raise your hand. It's unanimous.
23 The ayes have it.

24 MICHAEL CAREY: Item number five. I move

1 that the Commission accept the invoices from Rose
Kallor for February 2026 according to the packet
2 that was included for Executive Session review.

3 SAL LUCIANO: Sal Luciano, second.

4 PETER ADOMEIT: Any discussion? Hearing
5 none, all in favor say aye or raise your hand.
6 Opposed nay or raise your hand. It's unanimous.
7 The ayes have it.

8 MICHAEL CAREY: Mr. Chairman, for item
9 number six, I move that the Commission accept the
10 invoices from Robinson & Cole for federal tax
11 matters for 2-25-26 as itemized in the item under
12 review for Executive Session purposes.

13 SAL LUCIANO: Sal Luciano, second.

14 PETER ADOMEIT: Any discussion? Hearing
15 none, all in favor say aye or raise your hand,
16 opposed nay or raise your hand. It's unanimous.
17 The ayes have it.

18 MICHAEL CAREY: Mr. Chairman, regarding
19 items 7, 8, 9 and 10, I move that the Commission
20 approve the Connecticut State Employees' Retirement
21 System service retirements for February 2026, the
22 voluntary pending retirements for February 2026, the
23 disability retirements for February 2026, and the
24 retroactive retirements for February 2026. Those

1 are items 7, 8, 9 and 10.

SAL LUCIANO: Sal Luciano, second.

2 PETER ADOMEIT: Any discussion? Hearing
3 none, all in favor say aye or raise your hand,
4 opposed nay or raise your hand. It's unanimous.
5 The ayes have it. I'm losing my voice.

6 MICHAEL CAREY: Item number 11. I move
7 that the Commission approve the Connecticut State
8 Employees' Retirement System pre-retirement death
9 benefits for February 2026.

10 SAL LUCIANO: Sal Luciano, second.

11 PETER ADOMEIT: Any discussion? Hearing
12 none, all in favor say aye or raise your hand,
13 opposed nay or raise your hand. It's unanimous.
14 The ayes have it.

15 MICHAEL CAREY: Mr. Chairman, for items
16 12, 13, and 14, I move that the Commission accept
17 the recommendations by the Medical Examining Board
18 for continued entitlement approvals of February
19 2026, and also recommendations by the Medical
20 Examining Board for continued entitlement, tabled
21 and denials for February 2026, and the decision of
22 the Medical Examining Board to discontinue
23 disability applications for one year limitations of
24 -- I'm sorry, that's through the Division has

1 recommended that we discontinue disability apps for
one year limitations, and the motion is that we
2 accept the RSD recommendations there.

3 SAL LUCIANO: Sal Luciano, second.

4 PETER ADOMEIT: Any discussion? Hearing
5 none, all in favor say aye or raise your hand,
6 opposed nay or raise your hand. It's unanimous.
7 The ayes have it.

8 MICHAEL CAREY: Mr. Chairman, this is Mike
9 Carey. I move that the Commission approve the
10 Probate Judges and Employees' Retirement Fund
11 personnel expenses for February 2026.

12 SAL LUCIANO: Sal Luciano, second.

13 PETER ADOMEIT: Any discussion? Hearing
14 none, all in favor say aye or raise your hand,
15 opposed nay or raise your hand. It's unanimous, the
16 ayes have it.

17 MICHAEL CAREY: Mr. Chairman, this is Mike
18 Carey. We're at number 16, and I move that the
19 Commission accept the financial statements for
20 Probate Operations and balance sheet for year ending
21 December 31, 2025.

22 SAL LUCIANO: Sal Luciano, second.

23 PETER ADOMEIT: Any discussion? Hearing
24 none, all in favor say aye or raise your hand,

1 opposed nay or raise your hand. It's unanimous.
The ayes have it.

2 MICHAEL CAREY: Mr. Chairman, I move that
3 the Commission approve the recommendations for the
4 Purchase of Service and Related Matters Subcommittee
5 that they made from their meeting held on February
6 24, 2026.

7 SAL LUCIANO: Sal Luciano, second.

8 PETER ADOMEIT: Any discussion? Hearing
9 none, all in favor say aye or raise your hand,
10 opposed nay or raise your hand. It's unanimous, the
11 ayes have it.

12 MICHAEL CAREY: Mr. Chairman, this is Mike
13 Carey. On our agenda, we have some items to take up
14 in Executive Session, so I move that we go into
15 Executive Session to discuss those items numbered
16 one through four, and in that session that we invite
17 in Cindy Cieslak, John Herrington, Yam Menon, Bruce
18 Barth, Ted Wright, Michael Rose and Bert Helfand, as
19 they all may have information that will contribute
20 to the Commission's decisions on these matters.

21 CINDY CIESLAK: Mr. Carey?

22 MICHAEL CAREY: Did I miss somebody?

23 CINDY CIESLAK: Benjamin Sedrowski.

24 MICHAEL CAREY: Oh, here's Ben. Sorry,

1 Ben. Yes, Cindy. Thank you. I would like to
2 include Ben in that motion as well.

3 SAL LUCIANO: I'll say that's a friendly
4 amendment as a second.

5 MICHAEL CAREY: Thank you, Sal.

6 PETER ADOMEIT: Any discussion? Hearing
7 none, all in favor say aye or raise your hand,
8 opposed nay or raise your hand. It's unanimous.
9 The ayes have it.

10 (Executive Session from 9:19 a.m. to 9:58
11 a.m.)

12 PETER ADOMEIT: Contreras.

13 MICHAEL CAREY: Mr. Chairman, this is Mike
14 Carey. I have a motion in the Contreras matter, and
15 I move that the Commission remand the Contreras
16 matter to the MEB for review on the following items;
17 one, review updated workers' compensation
18 information and status. Two, provide additional
19 information as to why the MEB found Mr. Contreras
20 not disabled despite the apparent award of Social
21 Security Disability. And three, explain if or how
22 social media posts factored in, in the MEB's
23 decision on Mr. Contreras's disability status.

24

1 SAL LUCIANO: Sal Luciano, second.

2 PETER ADOMEIT: Thank you. Any discussion
3 first of all? We talked this one up. All in favor
4 of the motion raise your hand. Opposed, nay or
5 raise your hand. It's unanimous. The ayes have it.

6 Okay.

7 MICHAEL CAREY: Mr. Chairman, this is Mike
8 Carey. It appears we've completed our meeting
9 agenda and I therefore move to adjourn.

10 SAL LUCIANO: Second.

11 PETER ADOMEIT: Hearing none, all in favor
12 say aye or raise your hand, opposed nay or raise
13 your hand. It's always unanimous. Thank you.

14 (Meeting adjourned at 10:00 a.m.)

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REPORTER'S CERTIFICATE

I, Wendy Malitsky, do hereby certify that
the foregoing is, to the best of my skill and
ability, a true and accurate transcript of the State
Employees' Retirement Commission meeting held on

Wendy Malitsky _____

Wendy Malitsky, Notary Public

My Commission Expires March 31, 2030

&	3	actually 4:20	approvals
& 1:12 2:10 9:10	30 3:11,14,20 5:16 6:1,10,20	actuarial 2:19	10:18
1	31 11:21 15:9	actuary 4:16 7:1,2	approve 7:13 7:22 8:6,15 9:20 10:7 11:9 12:3
10 9:19 10:1	35502 15:7	add 3:8	apps 11:1
10:00 14:14	6	additional 13:18	assistant 1:14 1:18 2:13,18
11 10:6	67 3:10,19 4:5 4:6 5:15 6:9	adjourn 14:9	attendance 2:6
12 10:16	68 3:14,24 4:6 4:6 5:7,24 6:19	adjourned 14:14	award 13:20
13 10:16	7	adomeit 1:3 2:2 2:2,10 3:3 4:1 4:4,9,12,15,22 5:1,18 6:2,12 6:22 7:16 8:1 8:10,20 9:4,14 10:2,11 11:4 11:13,23 12:8 13:6,12 14:2 14:11	aye 4:13,14 5:19 6:3,13,23 7:17 8:1,11,21 9:5,15 10:3,12 11:5,14,24 12:9 13:7 14:12
14 10:16	8	agenda 3:4,7 4:20 7:12 12:13 14:9	ayes 5:21 6:5 6:15 7:1,19 8:3 8:12,23 9:7,17 10:5,14 11:7 11:16 12:1,11 13:9 14:5
16 11:18	9	ahead 5:21	b
17 3:8	7 9:19 10:1	amend 3:4,7 4:20	back 7:11
18 3:8	8	amendment 13:4	bailey 1:9
19 1:2 3:12 5:22 15:6	8 9:19 10:1	angel 1:11	balance 11:20
2	9	anymore 7:2	barth 1:12 2:11 12:18
2-25-26 9:11	9 9:19 10:1	apparent 13:20	began 2:1
20 3:16 6:6	9:00 2:1	appears 14:8	ben 12:24 13:1 13:2
2025 3:11,20 5:16 6:10 11:21	9:19 13:10	applications 10:23	
2026 1:2 3:14 4:1 6:1,20 7:14 7:23 8:8,17 9:1 9:21,22,23,24 10:9,19,21 11:11 12:6 15:6	a		
2030 15:9	a.m. 2:1 13:10 13:11 14:14		
21 3:21 6:16	ability 15:4		
24 12:6	absent 1:9		
	abstaining 8:18		
	accept 3:9,13 3:17,22 5:2,6 5:14,23 6:7,17 9:1,9 10:16 11:2,19		
	accurate 15:4		

<p>benefits 10:9 benjamin 1:22 2:22 12:23 bert 12:18 best 15:3 board 10:17,20 10:22 brian 1:5 2:16 brings 7:11 bruce 1:12 2:10 12:17 buffkin 1:10</p>	<p>11:8,17 12:2 12:12 13:13 14:7 chairman's 8:7 chief 1:8 2:22 chisem 1:4 cieslak 1:13 2:8 2:9,12 12:17 12:21,23 cindy 1:13 2:6 2:8,9,12 12:17 12:21,23 13:1 claire 1:7 2:11 2:19 3:4,6,7 4:6,8,10 5:3,5,9 5:12,13,22 6:6 6:16 8:16,18 cole 1:12 2:10 9:10 commission 1:1 1:13,20 2:4 3:1 3:9,13,17,22 4:23 5:23 6:7 6:17 7:13,22 8:6,7,15,16 9:1 9:9,19 10:7,16 11:9,19 12:3 13:15 15:5,9 commission's 12:20 commissioners 3:18,24 6:9,19 compensation 3:18,23 6:8,18</p>	<p>13:17 completed 14:8 comptroller 1:10,18 2:18 connecticut 1:1 3:17,22 6:7,17 7:22 9:20 10:7 continued 10:18,20 contreras 13:12,14,15,19 contreras's 13:23 contribute 12:19 counsel 1:12,13 1:19,20 2:10 2:12,17,20</p>	<p>different 5:9 director 1:14 1:16 2:13,15 director's 7:14 disability 9:23 10:23 11:1 13:21,23 disabled 13:20 discontinue 10:22 11:1 discuss 12:15 discussion 4:5 5:18 6:2,12,22 7:16 8:1,20 9:4 9:14 10:2,11 11:4,13,23 12:8 13:6 14:2 disette 1:5 2:13 division 1:15 1:17,22 2:14 2:14,15,21 10:24 downes 1:10</p>
<p>c</p>	<p>claire 1:7 2:11 2:19 3:4,6,7 4:6,8,10 5:3,5,9 5:12,13,22 6:6 6:16 8:16,18 cole 1:12 2:10 9:10 commission 1:1 1:13,20 2:4 3:1 3:9,13,17,22 4:23 5:23 6:7 6:17 7:13,22 8:6,7,15,16 9:1 9:9,19 10:7,16 11:9,19 12:3 13:15 15:5,9 commission's 12:20 commissioners 3:18,24 6:9,19 compensation 3:18,23 6:8,18</p>	<p>d</p>	<p>date 1:2 david 1:6 2:16 day 7:6 death 10:8 december 11:21 decision 10:21 13:23 decisions 12:20 denials 10:21 deputy 1:10 despite 13:20 diem 8:7,16</p>
<p>carey 1:4 2:11 2:19 4:3,3,18 4:23 5:3 7:8,10 7:11,20,21 8:4 8:5,13,14,24 9:8,18 10:6,15 11:8,9,17,18 12:2,12,13,21 12:22,24 13:5 13:13,14 14:7 14:8 carl 1:4 cavmac 1:23,24 3:1 certificate 15:1 certify 15:2 chairman 1:3 2:9 3:6 4:18 7:10,20 8:4,13 9:8,18 10:15</p>	<p>ed 1:23 3:1 7:4 7:8,9 employees 1:1 2:3 3:10,13 4:10 5:6,14,24 8:6,15 9:20 10:8 11:10 15:5</p>		
<p>e</p>	<p>e</p>	<p>e</p>	<p>e</p>

<p>entitlement 10:18,20 ex 1:8,10 2:23 examining 10:17,20,22 excuse 4:18 executive 9:2 9:12 12:14,15 13:10 expenses 7:22 8:7,17 11:11 expires 15:9 explain 13:21</p>	<p>5:16 6:1,10,20 11:19 first 5:14 14:3 five 8:24 following 3:8 3:12,16,21 13:16 foregoing 15:3 found 13:19 four 5:9 8:14 12:16 free 4:17 friendly 13:3 fund 11:10</p>	<p>11:5,6,14,15,24 12:1,9,10 13:7 13:8 14:4,5,12 14:13 hearing 5:18 6:2,12,22 7:16 8:1,20 9:4,14 10:2,11 11:4 11:13,23 12:8 13:6 14:11 held 2:4 12:5 15:5 helfand 1:14 2:14 12:18 help 4:6 herrington 1:16 2:16 12:17 hill 1:5 2:16</p>	<p>itemized 9:11 items 4:21 9:19 10:1,15 12:13 12:15 13:16</p>
<p>f</p>	<p>g</p>	<p>i</p>	<p>j</p>
<p>factored 13:22 family 3:17,23 6:8,18 favor 4:5,13 5:19 6:3,13,23 7:17 8:1,10,21 9:5,15 10:3,12 11:5,14,24 12:9 13:7 14:3 14:11 february 7:14 7:23 8:8,17 9:1 9:21,22,23,24 10:9,18,21 11:11 12:5 federal 9:10 finally 3:21 financial 3:11 3:15,20 4:1</p>	<p>gasb 3:10,14,19 3:24 4:5 5:6,15 5:24 6:9,19 general 1:13,18 1:20 2:12,17 2:19 go 4:17 5:21 12:14 good 2:8 3:4 7:6</p>	<p>include 13:2 included 9:2 information 12:19 13:18,19 investment 1:8 2:22 invite 12:16 invoices 9:1,10 item 3:8,8,12 3:16,21 5:22 6:6,16 7:12,21 8:14,24 9:8,11 10:6</p>	<p>john 1:5,16 2:13,15 12:17 judges 3:17,23 4:6 6:7,17 11:10 june 3:11,14,19 4:1 5:15 6:1,10 6:20</p>
	<p>h</p>		<p>k</p>
	<p>hand 4:13,16 5:19,20 6:3,4 6:13,14,23,24 7:17,18 8:1,2 8:11,12,21,22 9:5,6,15,16 10:3,4,12,13</p>		<p>kallor 1:13,21 2:12,20 9:1 karen 1:10 kind 5:4 koebel 1:23 3:1 7:9 krayeski 1:6 2:17</p>
			<p>l</p>
			<p>langer 1:24 3:2 7:3 larry 1:24 3:2 7:3,8 limitations 10:23 11:1 location 1:2 losing 10:5</p>

<p>luciano 1:6 2:17 4:14 5:8,8 5:11,17,17 6:1 6:1,11,11,21,21 7:15,15,24,24 8:9,9,19,19 9:3 9:3,13,13 10:1 10:1,10,10 11:3,3,12,12,22 11:22 12:7,7 13:3 14:1,1,10</p>	<p>member 1:8,10 2:23 menon 1:18 2:18 12:17 michael 1:4,7,9 1:20 2:11,18 2:20 4:3,18,23 5:3 7:8,10,11 7:20,21 8:4,5 8:13,14,24 9:8 9:18 10:6,15 11:8,17 12:2 12:12,18,22,24 13:5,13 14:7</p>	<p>n nay 4:15 5:20 6:4,14,24 7:18 8:2,11,22 9:6 9:16 10:4,13 11:6,15 12:1 12:10 13:8 14:4,12 need 3:3 4:1,1 5:9 7:2 notary 15:8 number 7:12 7:21 8:5,14,24 9:9 10:6 11:18 numbered 12:15</p>	<p>11:6,15 12:1 12:10 13:8 14:4,12 order 4:16,19</p>
<p>m</p>	<p>mike 11:8,17 12:12 13:13 14:7</p>	<p>o</p>	<p>p packet 9:1 pending 9:22 personnel 11:11 peter 1:3 2:2,2 2:9 3:3 4:1,4,9 4:12,15,22 5:1 5:18 6:2,12,22 7:16 8:1,10,20 9:4,14 10:2,11 11:4,13,23 12:8 13:6,12 14:2,11</p>
<p>made 12:5 magistrates 3:18,23 6:8,18 make 5:4 malitsky 15:2,8 march 1:2 15:6 15:9 matter 13:14 13:16 matters 9:11 12:4,20 meb 13:16,19 meb's 13:22 media 13:22 medical 10:17 10:19,22 meeting 2:3 7:14 12:5 14:8 14:14 15:5 meetings 7:7</p>	<p>minutes 7:13 month 8:8 monthly 2:3 morning 2:8 3:5 motion 3:4 4:1 4:19 5:1 11:1 13:2,14 14:4 motions 5:4,10 move 3:7 5:5 5:13,23 7:12 7:21 8:5,14,24 9:9,19 10:6,16 11:9,18 12:2 12:14 13:15 14:9</p>	<p>o'brien 1:7 office 1:8 2:22 officer 1:8 2:22 officio 1:8,10 2:23 oh 4:22 12:24 okay 2:2 4:5,12 4:17 5:1,13 8:10 14:6 once 7:4 operations 11:20 opposed 4:15 5:20 6:4,14,24 7:18 8:2,11,22 9:6,16 10:4,13</p>	<p>please 2:7 3:4 5:4 pleasure 5:11 5:12 point 4:19 posts 13:22 poulin 1:7 2:11 2:19 3:6,7 4:8 4:10 5:5,9,13 5:22 6:6,16 poulin's 8:16 pre 10:8 prepared 3:10 3:14,19 4:1 5:15,24 6:10</p>

<p>6:20 present 1:3,12 2:9 probate 11:10 11:20 proceedings 2:1 provide 13:18 public 15:8 purchase 12:4 purposes 9:12</p>	<p>regarding 9:18 reimbursement 8:17 related 12:4 remand 13:15 remotely 2:4 report 3:10,14 3:19,24 5:7,15 5:24 6:9,19 7:14 reporter's 15:1 reporting 3:11 3:15,20 4:1 5:16 6:1,10,20 request 3:9,12 3:16,22 5:23 6:6,16 retirement 1:1 1:14,16,22 2:4 2:13,15,21 3:1 3:10,13,19,24 4:11 5:6,15,24 6:9,19 8:6,15 9:20 10:8,8 11:10 15:5 retirements 9:21,22,23,24 retroactive 9:24 review 9:2,12 13:16,17 right 4:12 robert 1:14 2:14</p>	<p>robinson 1:12 2:10 9:10 rose 1:13,20,21 2:12,20,20 9:1 12:18 rsd 11:2</p> <p style="text-align: center;">s</p> <p>sal 1:6 2:17 4:14 5:8,8,11 5:17,17 6:1,1 6:11,11,21,21 7:15,15,24,24 8:9,9,19,19 9:3 9:3,13,13 10:1 10:1,10,10 11:3,3,12,12,22 11:22 12:7,7 13:3,5 14:1,1 14:10 second 4:2,3 5:8,17 6:1,11 6:21 7:15,24 8:9,19 9:3,13 10:1,10 11:3 11:12,22 12:7 13:4 14:1,10 security 13:21 sedrowski 1:22 2:22 12:23 see 4:24 serc 7:13 sers 4:8 7:22</p>	<p>service 9:21 12:4 services 1:15 1:16,22 2:14 2:15,21 session 9:2,12 12:14,15,16 13:10 sheet 11:20 signature 15:7 simonsen 1:11 six 9:9 skill 15:3 social 13:20,22 somebody 12:22 sorry 4:22 10:24 12:24 standby 7:1 state 1:1,1 2:3 3:9,13 4:10 5:6 5:14,23 8:6,15 9:20 10:7 15:4 statements 11:19 status 13:18,23 subcommittee 12:4 support 3:18 3:23 6:8,18 system 3:10,14 3:19,24 5:6,15 5:24 6:9,19 9:21 10:8</p>
q			
quiros 1:11			
r			
<p>raise 4:13,15 5:19,20 6:3,4 6:13,14,23,24 7:17,18 8:1,2 8:11,11,21,22 9:5,6,15,16 10:3,4,12,13 11:5,6,14,15,24 12:1,9,10 13:7 13:8 14:4,5,12 14:12 really 7:6 reason 4:24 rebecca 1:11 recommendat... 10:17,19 11:2 12:3 recommended 11:1</p>			

t	two 7:21 13:18	z
table 5:2 tabled 10:20 take 4:20 12:13 talked 14:3 tara 1:10 tax 1:12 2:10 9:10 technology 2:5 ted 1:8 3:1 12:18 thank 3:3,6 4:4 7:3,9 13:1,5 14:2,13 thanks 7:8,8 thing 7:4 think 4:19 three 8:5 13:21 today 2:9 took 4:16 top 7:11 transcript 15:4 travel 8:17 treasurer 1:8 2:23 true 15:4 trustee 1:4,4,5 1:5,6,6,7,7,9,10 1:11,11 2:11 2:11,13,16,16 2:17,18,19 8:16	u	zoom 1:2 2:4
	unanimous	
	5:20 6:4,14,24	
	7:18 8:2,12,22	
	9:6,16 10:4,13	
	11:6,15 12:1	
	12:10 13:8	
	14:5,13	
	under 9:11	
	union 8:16	
unmutes 7:5		
updated 13:17		
using 2:4		
	v	
	voice 10:5	
	voluntary 9:22	
	w	
	we've 14:8	
	wendy 15:2,8	
	workers 13:17	
	wright 1:8 3:1 12:18	
	y	
	yam 12:17	
	yamuna 1:18 2:18	
	year 10:23 11:1 11:20	