



**CRSA PROGRAM DESIGN AND INVESTMENT SUBCOMMITTEE  
MAY 28, 2020 TELECONFERENCE MEETING  
APPROVED MINUTES**

**Approved by the Committee on March 24, 2021**

**SUBCOMMITTEE MEMBERS IN ATTENDANCE:** Chairman, Kevin Lembo; Vice-Chairman, Thomas Sennett; Christine Shaw, Designee for State Treasurer Shawn T. Wooden; John Sayour; and Joseph Fazzino

**ALSO, IN ATTENDANCE:** Natalie Braswell, Office of the State Comptroller; Manisha Srivastava, Office of Policy and Management; Andrea Feirstein, AKF Consulting Group; Mark Chapleau and Derek DeLorenzo, AKF Consulting Group.

**1. CALL TO ORDER**

- a. Chairman Kevin Lembo called the meeting to order at 2:00 PM.

**2. APPROVAL OF MEETING MINUTES**

- a. Vice Chairman Thomas Sennett made a motion, seconded by Joseph Fazzino, to approve the May 12, 2020, May 15, 2020 and April 15, 2020 minutes of the Program Design and Investment Subcommittee as presented. The motion passed unanimously.

**3. EXECUTIVE SESSION**

- a. Joseph Fazzino made a motion, seconded by John Sayour, to go into Executive Session for the purpose of discussion and possible action regarding the bid proposal for Record Keeper RFP pursuant to 1-200(6)(E) and 1-210(b)(24). The following individuals were invited to participate in the Executive Session: Natalie Braswell, Office of the State Comptroller; Manisha Srivastava, Office of Policy and Management; Andrea Feirstein, AKF Consulting Group; Derek DeLorenzo, AKF Consulting Group; and Mark A. Chapleau, AKF Consulting Group. The motion passed unanimously.

4. Coming out of Executive Session Chairman Kevin Lembo made a motion, seconded by Thomas Sennett, that the program design and investment subcommittee make a recommendation to the Board to approve the negotiated terms as presented and authorize the Chairman to execute a contract with Sunday as program administrator on behalf of the Authority based on the approved negotiated terms. The motion passed unanimously.

**5. ADJOURNMENT**

- a. Vice Chairman Tom Sennett moved to adjourn, seconded by John Sayour. The motion unanimously passed. The meeting adjourned at 3:09 PM.