



**CRSA PROGRAM, DESIGN AND INVESTMENT COMMITTEE
WENDESDAY, JULY 20, 2021 TELECONFERENCE MEETING**

8:00 AM

MEETING MINUTES

Approved August 16, 2021

Board Attendees: Joe Fazzino, Tom Sennett, Christine Shaw

Others in Attendance: Wendy Carter (Segal Marco), Julian Regan (Segal Marco), Matthew Golden (BNY Mellon), Michael Terdeman (BNY Mellon), Matthew Forrester (Lockwood)

1. CALL TO ORDER

- a. A quorum was declared and the meeting called to order at 8:03 AM.

2. APPROVAL OF MINUTES

- a. Joe Fazzino made a motion to approve the minutes of July 15, 2021. The motion was seconded by Tom Sennett. There was no further discussion. The motion passed unanimously by voice vote.

3. EXECUTIVE SESSION

- a. Joe Fazzino made a motion to enter executive session for the discussion of proposed investment portfolio options, discussed under FOIA's (1) trade secret exception in order to protect confidential trade secret/commercial/proprietary information of Lockwood and Segal Marco, the Authority's vendors and (2) preliminary draft or notes exception to protect draft written materials regarding proposed investment portfolio options, inviting Wendy Carter, Julian Regan, Matthew Golden, Michael Terdeman, Matthew Forrester, and Jessica Muirhead. Tom Sennett seconded the motion. There was no further discussion. The motion passed unanimously by voice vote and the committee entered executive session at 8:07 AM.

4. ADJOURNMENT

- a. Tom Sennett made a motion to return from executive session. Joe Fazzino seconded the motion. There was no further discussion. The motion passed unanimously by voice vote and the committee returned from Executive Session at 9:13 AM.
- b. Joe Fazzino made a motion to recommend to adopt the investment portfolio as proposed by Lockwood to the full Board. Tom Sennett seconded the motion. There was no further discussion. The motion passed unanimously by voice vote.
- c. Tom Sennett made a motion to adjourn. Joe Fazzino seconded the motion. There was no further discussion. The motion passed unanimously by voice vote and the meeting adjourned at 9:15 AM.