



MyCT Savings

NOVEMBER 2022

Employers	11/30/2022	10/31/2022	Change
Employers Registered	800	686	114
Employers That Started Payroll Deductions	274	187	87
Employers Facilitating Deductions (last 90 days)	273	186	87
Exempted Employers	3287	2984	303

Employee/Savers	11/30/2022	10/31/2022	Change
Funded Accounts	4727	3327	1400
Payroll Contributing Accounts	4834	3427	1407
Opt-Out Rate (first 30 days)	24.84%	24.96%	-0.12%
Multiple Employer Accounts	1374	1141	233

Funding	11/30/2022	10/31/2022	Change
Total Assets	\$1,048,384.43	\$687,970.85	\$360,413.58
Average Funded Account Balance	\$221.79	\$206.78	\$15.01
Total Contributions	\$1,022,269.93	\$699,008.34	\$323,261.59
Average Monthly Contribution Amount	\$83.24	\$87.15	-\$3.91
Median Monthly Contribution Amount	\$58.11	\$64.77	-\$6.66
Average Contribution Rate	3.22%	3.19%	0.03%
Amount of Withdrawals	\$18,595.23	\$9,891.13	\$8,704.10
Accounts with a Full Withdrawal	92	64	28
Accounts with a Partial Withdrawal	7	6	1
Withdrawal Rate	1.90%	1.87%	0.03%

