



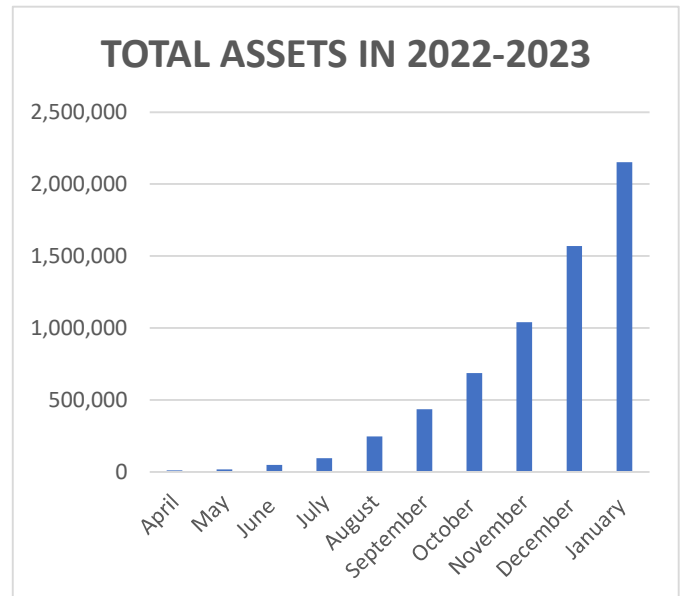
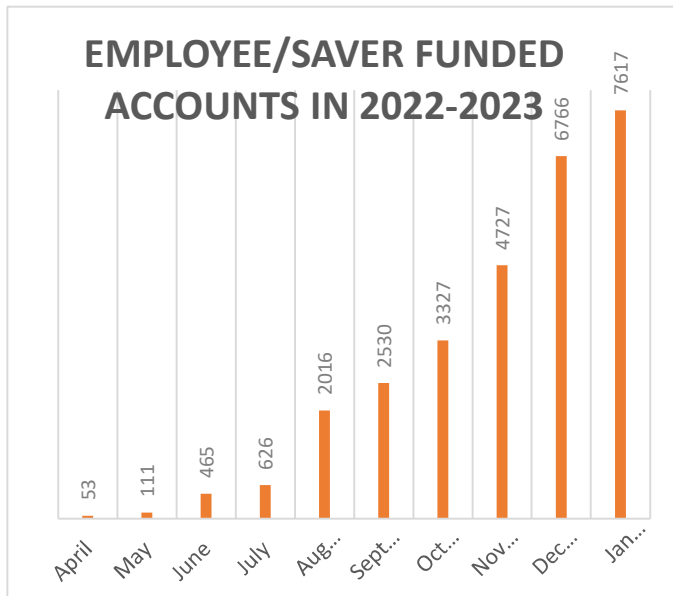
MyCT Savings

JANUARY 2023

Employers	1/31/2023	12/31/2022	Change
Employers Registered	1038	876	162
Employers That Started Payroll Deductions	467	393	74
Employers Facilitating Deductions (last 90 days)	465	392	73
Exempted Employers	3650	3488	162

Employee/Savers	1/31/2023	12/31/2022	Change
Funded Accounts	7617	6766	851
Payroll Contributing Accounts	7839	6898	941
Opt-Out Rate (first 30 days)	15.12%	23.38%	-8.26%
Multiple Employer Accounts	2135	1998	137

Funding	1/31/2023	12/31/2022	Change
Total Assets	\$2,152,738.41	\$1,573,215.88	\$579,522.53
Average Funded Account Balance	\$282.62	\$232.52	\$50.10
Total Contributions	\$2,123,646.69	\$1,587,820.56	\$535,826.13
Average Monthly Contribution Amount	\$87.12	\$97.69	-\$10.57
Median Monthly Contribution Amount	\$60.27	\$67.50	-\$7.23
Average Contribution Rate	3.29%	3.24%	0.05%
Amount of Withdrawals	\$58,349.47	\$26,790.70	\$31,558.77
Accounts with a Full Withdrawal	211	136	75
Accounts with a Partial Withdrawal	25	13	12
Withdrawal Rate	2.69%	1.97%	0.72%



This report is produced by the MyCT Savings program in the Connecticut Office of the State Comptroller.

Visit www.osc.ct.gov/crsa for more data on the retirement savings plan.



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