



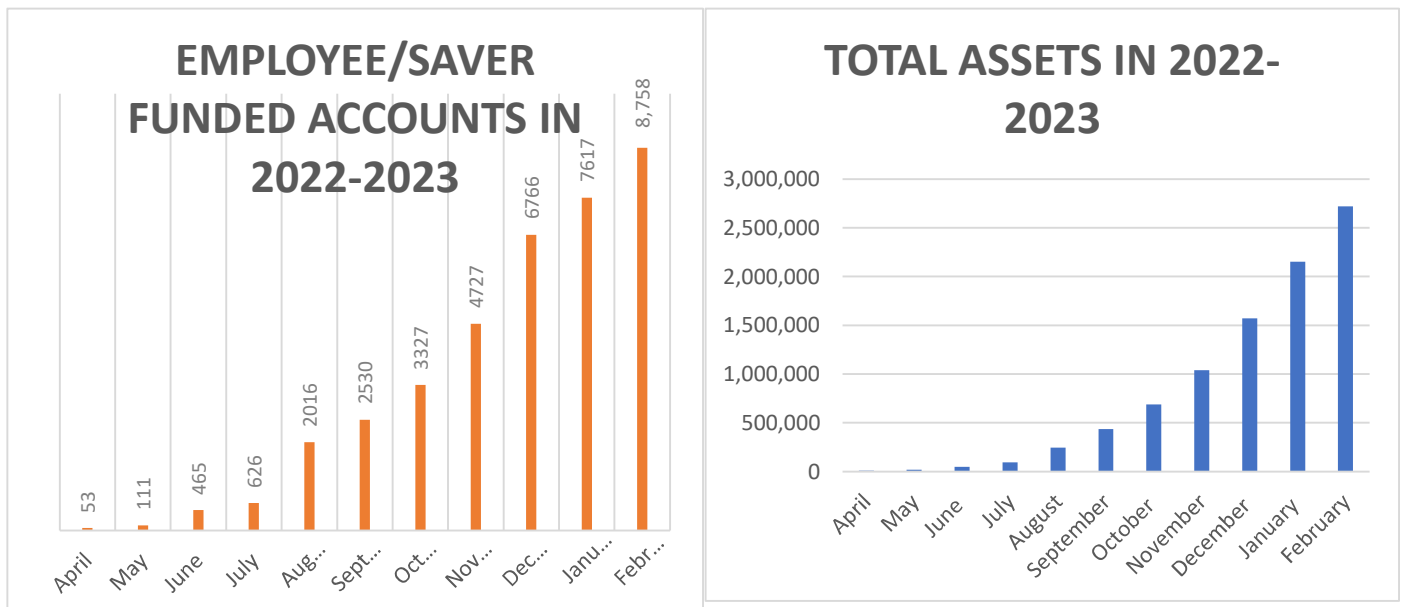
# MyCT Savings

## FEBRUARY 2023

Employers	2/28/2023	1/31/2023	Change
Employers Registered	1471	1038	433
Employers That Started Payroll Deductions	525	467	58
Employers Facilitating Deductions (last 90 days)	521	465	56
Exempted Employers	4284	3650	634

Employee/Savers	2/28/2023	1/31/2023	Change
Funded Accounts	8758	7617	1141
Payroll Contributing Accounts	9003	7839	1164
Opt-Out Rate (first 30 days)	14.52%	15.12%	-0.60%
Multiple Employer Accounts	2921	2135	786

Funding	2/28/2023	1/31/2023	Change
Total Assets	\$2,719,369.62	\$2,152,738.41	\$566,631.21
Average Funded Account Balance	\$310.50	\$282.62	\$27.88
Total Contributions	\$2,800,112.89	\$2,123,646.69	\$676,466.20
Average Monthly Contribution Amount	\$97.22	\$87.12	\$10.10
Median Monthly Contribution Amount	\$64.24	\$60.27	\$3.97
Average Contribution Rate	3.29%	3.29%	0.00%
Amount of Withdrawals	\$103,864.70	\$58,349.47	\$45,515.23
Accounts with a Full Withdrawal	299	211	88
Accounts with a Partial Withdrawal	35	25	10
Withdrawal Rate	3.32%	2.69%	0.63%





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This report is produced by the MyCT Savings program in the Connecticut Office of the State Comptroller.  
Visit [www.osc.ct.gov/crsa](http://www.osc.ct.gov/crsa) for more data on the retirement savings plan.