



MyCT Savings

DECEMBER 2022

Employers	12/31/2022	11/30/2022	Change
Employers Registered	876	800	76
Employers That Started Payroll Deductions	393	274	119
Employers Facilitating Deductions (last 90 days)	392	273	119
Exempted Employers	3488	3287	201

Employee/Savers	12/31/2022	11/30/2022	Change
Funded Accounts	6766	4727	2039
Payroll Contributing Accounts	6898	4834	2064
Opt-Out Rate (first 30 days)	23.38%	24.84%	-1.46%
Multiple Employer Accounts	1998	1374	624

Funding	12/31/2022	11/30/2022	Change
Total Assets	\$1,573,215.88	\$1,048,384.43	\$524,831.45
Average Funded Account Balance	\$232.52	\$221.79	\$10.73
Total Contributions	\$1,587,820.56	\$1,022,269.93	\$565,550.63
Average Monthly Contribution Amount	\$97.69	\$83.24	\$14.45
Median Monthly Contribution Amount	\$67.50	\$58.11	\$9.39
Average Contribution Rate	3.24%	3.22%	0.02%
Amount of Withdrawals	\$26,790.70	\$18,595.23	\$8,195.47
Accounts with a Full Withdrawal	136	92	44
Accounts with a Partial Withdrawal	13	7	6
Withdrawal Rate	1.97%	1.90%	0.07%

