



Connecticut Retirement Security Authority Board of Directors

September 21, 2018, 10:00 a.m. - 12:00 p.m.

Legislative Office Building, Room 1C

300 Capitol Avenue, Hartford, CT 06016

MINUTES

Members Present

DRS Commissioner Scott Jackson, Chair
John Sayour
Ed Zelinsky
Thomas Sennett
Cesar Garcia
Vincent Grillo
Heidi Lane
Keisha Palmer
State Comptroller Kevin Lembo
Thaddeus Gray
Joe Fazzino
Doug McIntosh, Jr.

Other Participants

Marisa Morello, Department of Labor

I. Call to Order

Commissioner Jackson called the meeting to order at 10:07 AM and briefly reviewed the agenda.

II. Adoption of Minutes from August 17 regular meeting

Commissioner Jackson made a motion, seconded by Comptroller Lembo, to approve the minutes of the August 17, 2018 regular meeting. There was no discussion and the minutes were approved on a unanimous vote.

III. Subcommittee Updates

- a. Budget/Audit/Finance Subcommittee - No update at this time
- b. Education and Outreach Subcommittee

Board members were encouraged to share the upcoming AARP informational session events with their networks in order to continue public education.

c. Governance and Bylaws Subcommittee

Commissioner Jackson provided Board members with an update about the status of the legal contract with Pullman & Comley. He informed Board members that the subcommittee will be meeting with legal counsel in order to discuss next steps, governance documents, etc. The meeting date/time/location is to be determined.

d. Personnel and Support Subcommittee

Commissioner Jackson provided an update to the Board members regarding the applications for the CRSA Board Executive Director position. The Board members discussed their thoughts about how to proceed with the selection and interview process.

e. Program Design and Investment Subcommittee

Mr. Grillo informed the Board members that he will provide an update regarding the Program Administrator Services RFP during the Executive Session.

f. Legislative Subcommittee

Commissioner Jackson asked the Board members to begin collecting their suggestions for possible legislative changes that would assist the CRSA Board with the successful implementation of their duties. Mr. Sayour also encouraged each subcommittee to prepare their list of possible legislative changes.

IV. Old Business

Mr. Sayour asked how CRSA Board members will be reimbursed for travel. Commissioner Jackson stated that the CRSA Board's governance documents that are to be developed by legal counsel will address travel reimbursement.

V. New Business

a. Review of Meeting Schedule

CRSA Board members will provide their day/time preferences in advance of scheduling the 2019 CRSA Board meetings. Commissioner Jackson suggested that the Board begin meeting bi-monthly in 2019 given their workload. Board members agreed. In addition, Comptroller Lembo discussed a recent Op-Ed that was posted in the *CT Mirror* by the CT Business & Industry Association. Mr. Lembo stated that there were factual errors about the CRSA in that Op-Ed so asked permission of the Board members to draft a response and share with the Board for their review and co-signing. Commissioner Jackson said that he would work with Comptroller Lembo to draft the Op-Ed and would then share it with the Board members for their review.

VI. Public Comment

John Erlingheuser from AARP shared with the Board their response to the Connecticut Business & Industry Association Op-Ed. Mr. Erlingheuser also provided an update on the turnout at the statewide AARP outreach events. Several Board members who attended the events agreed and encouraged other Board members to attend.

VII. Executive Session for the purposes of discussing:

- a. CRSA RFP draft for Program Administrator Services
- b. Executive Director Selection Process

Commissioner Jackson made a motion, seconded by Mr. Fazzino, to go into Executive Session. On a unanimous vote, the Board went into Executive Session at 10:50 am. Commissioner Jackson then called the Board out of Executive Session at 11:43 pm.

VIII. Approval to Publish RFP for Program Administrator Services

Commissioner Jackson tabled this agenda item.

**IX. Next Meeting Date: Friday, November 16th, 2018, 10:00am
Legislative Office Building, Room 1C
300 Capitol Avenue, Hartford, CT 06106**

X. Adjournment

Commissioner Jackson adjourned the meeting at 11:45, seconded by Ms. Lane.

For the record:

Alex Knopp attempted to call into this CRSA Board meeting multiple times but an Audio Conference Call feature was not available