



# MyCT Savings

## AUGUST 2022

Employers	8/31/2022	7/31/2022	Change
Employers Registered	308	256	52
Employers That Started Payroll Deductions	120	73	47
Employers Facilitating Deductions (last 90 days)	119	73	46
Exempted Employers	1875	1612	263

Employee/Savers	8/31/2022	7/31/2022	Change
Funded Accounts	2016	626	1390
Payroll Contributing Accounts	2081	642	1439
Opt-Out Rate (first 30 days)	24.15%	27.44%	-3.29%
Multiple Employer Accounts	625	474	151

Funding	8/31/2022	7/31/2022	Change
Total Assets	\$245,336.68	\$95,392.02	\$149,944.66
Average Funded Account Balance	\$121.69	\$152.38	-\$30.69
Total Contributions	\$250,194.30	\$95,587.53	\$154,606.77
Average Monthly Contribution Amount	\$78.79	\$86.75	-\$7.96
Median Monthly Contribution Amount	\$57.60	\$62.03	-\$4.43
Average Contribution Rate	3.25%	3.52%	-0.27%
Amount of Withdrawals	\$2,152.00	\$841.38	\$1,310.62
Accounts with a Full Withdrawal	23	6	17
Accounts with a Partial Withdrawal	3	1	2
Withdrawal Rate	1.11%	0.93%	0.18%

