| 1 | STATE OF CONNECTICUT |
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| 2 | STATE EMPLOYEES' RETIREMENT COMMISSION |
| 3 | REGULATIONS & OVERPAYMENTS SUBCOMMITTEE |
| 4 | |
| | DATE: August 28, 2025 |
| 5 | |
| | TIME: 1:00 p.m. |
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| | LOCATION: VIA ZOOM |
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| | Present: |
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| 11 | Peter Adomeit, Chairman |
| 12 | Michael Carey, Trustee |
| 13 | Brian Hill, Trustee |
| 14 | Robert Helfand, Retirement Services Division |
| 15 | Benjamin Sedrowski, Retirement Services Division |
| 16 | John Herrington, Retirement Services Division |
| 17 | Cindy Cieslak, Rose Kallor, LLP |
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(Proceedings began at 1:03 p.m.)

CHAIRMAN ADOMEIT: This is the State Employees
Retirement Commission Regulations and Overpayment
Subcommittee being held remotely using Zoom
technology. Do you have the attendance, please,
Cindy?

ATTORNEY CIESLAK: Yes, this is Cindy Cieslak.

Present today, we have Chairman Peter Adomeit,

Trustee Michael Carey, and Trustee Brian Hill.

From the Retirement Services Division, we have Benjamin Sedrowski and Robert Helfand. And I'm Cindy Cieslak from Rose Kallor.

CHAIRMAN ADOMEIT: Okay, we need approval of the agenda, please.

MR. CAREY: Mr. Chairman, this is Mike Carey.

I move that we approve the agenda.

MR. HILL: Second.

CHAIRMAN ADOMEIT: Okay. Any discussion?

Hearing none, all in favor say age or raise your hand. It's unanimous. The ages have it.

New Business. We need to move, please, into executive session.

MR. CAREY: Mr. Chairman, this is Mike Carey.

I move that we go into executive session for the purpose of taking up Items A through D on the agenda and that we invite in Cindy Cieslak, Ben Sedrowski, and Bert Helfand, as they may have information that's critical and informative to the discussion.

MR. HILL: Second.

CHAIRMAN ADOMEIT: Any discussion? Hearing none, all in favor say aye or raise your hand. unanimous. The ayes have it.

(Executive Session from 1:04 p.m. to 1:21 p.m.)

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CHAIRMAN ADOMEIT: Okay. Sandra Boyle, we need a motion, please.

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MR. CAREY: Mr. Chairman, this is Mike Carey. In the Boyle matter, I move that the subcommittee recommend to the full Commission that they deny the request for waiver, but instruct the Division to take the current pending balance and spread that out in an updated repayment plan over the next five years.

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MR. HILL: Second, Hill.

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CHAIRMAN ADOMEIT: Any discussion? Hearing none, all in favor say aye or raise your hand.

Opposed nay or raise your hand. It's unanimous.

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The ayes have it. Callahan.

MR. CAREY: Mr. Chairman, this is Michael
Carey. Regarding the Callahan matter, I move that
the Subcommittee recommend to the Full Commission
that they deny the request for waiver of repayment,
but that they instruct the Division to implement a
revised repayment schedule, taking the current
balance and distributing that over the next eight
years.

MR. HILL: Second.

CHAIRMAN ADOMEIT: Any discussion? Hearing none, all in favor say age or raise your hand.

Opposed nay or raise your hand. It's unanimous.

The ages have it. Okay.

MR. CAREY: Mr. Chairman, this is Mike Carey. For the Graf matter, I move that the Subcommittee recommend to the Full Commission that they deny the request for waiver of overpayment, however, that they also instruct the Division to take the current pending balance and restructure the payment plan to distribute the remaining balance over the next 20 years.

MR. HILL: Second, Hill.

CHAIRMAN ADOMEIT: Any discussion? Hearing none, all in favor say aye or raise your hand.

1 Opposed nay or raise your hand. It's unanimous. 2 The ayes have it. MR. CAREY: Mr. Chairman, this is Mike Carey. 3 4 I move that the Subcommittee recommend that the Full 5 Commission deny the request for waiver of 6 overpayment, but also instruct the Division to take 7 the current pending balance and implement a 8 restructured repayment plan to be spread out over 9 the next 38 months. 10 MR. HILL: Second, Hill. 11 CHAIRMAN ADOMEIT: Any discussion? Hearing 12 none, all in favor say aye or raise your hand. 13 Opposed nay or raise your hand. It's unanimous. 14 The ayes have it. Adjournment. 15 MR. CAREY: Mr. Chairman, Mike Carey. I move 16 that we adjourn. 17 MR. HILL: Second, Hill. 18 CHAIRMAN ADOMEIT: All in favor, say aye. It's 19 always unanimous. Thank you all very much. 20 (Meeting adjourned at 1:24 p.m.) 21 22 23 24 25

REPORTER'S CERTIFICATE I, Wendy Malitsky, do hereby certify that the foregoing is, to the best of my skill and ability, a true and accurate transcript of the State Employees' Retirement Commission, Regulations and Overpayment Subcommittee meeting held on August 28, 2025. Wendy Malitsky Wendy Malitsky, Notary Public My Commission Expires March 2030