STATE OF CONNECTICUT

STATE EMPLOYEES RETIREMENT COMMISSION

MAY 16, 2024 MEETING HELD VIA ZOOM CONVENED AT 9:03 a.m.

Present:

Peter Adomeit, Chairman Michael Bailey, Trustee Karen Buffkin, Trustee Michael Carey, Trustee Carl Chisem, Trustee Tara Downes, Deputy Comptroller, Ex Officio Member Brian Hill, Trustee David Krayeski, Trustee Sal Luciano, Trustee Karen Nolen, Trustee Michael O'Brien, Trustee Claude Poulin, Trustee Angel Quiros, Trustee Timothy Ryor, Trustee Mark Sciota, Municipal Liaison Rebecca Simonsen, Trustee Ted Wright, Chief Investment Officer, Office of the Treasurer, Ex Officio Member

Absent was:

John Disette, Trustee

Also present were:

Cindy Cieslak, General Counsel to the Commission, Rose Kallor John Garrett, Cavanaugh Macdonald Robert Helfand, Assistant Director, Retirement Services Division John Herrington, Director, Retirement Services Division Also present, continued:

Virginia McGarrity, Tax Counsel to the Commission, Robinson & Cole

Yamuna Menon, General Counsel & Assistant Comptroller Ben Sedrowski, Retirement Services Division

TRANSCRIPTIONIST: Karin A. Empson

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                (Proceedings commenced at 9:03 a.m.)
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                CHAIRMAN ADOMEIT: --point, we'll call for
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     the attendance. And then, Claude, you can make the
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7
     motion to amend the agenda.
                MR. POULIN: Okay.
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                CHAIRMAN ADOMEIT: Okay. So we have the
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     attendance now, Cindy?
                MS. CIESLAK: If you want to call the meeting
11
     to order, Peter.
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                CHAIRMAN ADOMEIT: Oh, yeah, of course.
                                                          Ι
     call the meeting to order. Is the recording on?
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15
                MS. CIESLAK: Yeah.
                CHAIRMAN ADOMEIT: Okay. Attendance.
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               MS. CIESLAK: Good morning. This is Cindy
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     Cieslak. Present today, we have Chairman Peter
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     Adomeit; Trustee Michael Bailey; Trustee Karen Buffkin;
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     Trustee Michael Carey; Trustee Carl Chisem; General
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     Counsel from Rose Kallor, Cindy Cieslak; Deputy
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     Comptroller, Ex Officio Member of the Retirement
     Commission, Tara Downes; Assistant Director, Retirement
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     Services Division, Robert Helfand; Division Director,
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     Retirement Services Division, John Herrington; Trustee
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Brian Hill; Trustee Sal Luciano; Tax Counsel from Robinson & Cole, Virginia McGarrity; General Counsel and Assistant Comptroller, Yam Menon; Trustee Karen Nolen; Trustee Michael O'Brien; Actuarial Trustee Claude Poulin; Trustee Angel Quiros; Actuarial Trustee Tim Ryor; from the Retirement Services Division, Ben Sedrowski; Municipal Liaison Mark Sciota; John Garrett from Cavanaugh Macdonald.

Is there anybody else I missed? All right, I think we're ready, Peter.

CHAIRMAN ADOMEIT: Okay. We need a motion to amend the agenda. Claude?

MR. POULIN: Mr. Chairman, this is Claude
Poulin. I move to amend the agenda to add to Item 19
the following Item 20: to request the Commission to
accept the CMERS GASB 67 Report Prepared as of June
30th, 2023; Item 21: to request the Commission to accept
the CMERS GASB 68 Report Prepared as of June 30th, 2023;
and Item 22: to request the Commission to accept the
Probate Judges and Employees Retirement System
Actuarial Valuation Report Prepared as of December 31,
2023.

MR. BAILEY: Bailey, second.

CHAIRMAN ADOMEIT: All right. All in favor, say aye or raise your hand. Opposed, nay or raise your

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1
     hand or say aye. The ayes have it.
2
                Okay. We'll move - sorry.
3
               MR. LUCIANO: Sal Luciano. I'd like to make
     a motion to approve the SERC Minutes with Director's
4
     Report from April 2024.
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               MR. BAILEY: Bailey, second.
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                CHAIRMAN ADOMEIT: Okay. All in favor, say
     aye or raise your hand. Opposed, nay or raise your
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9
     hand. The ayes have it.
                MR. LUCIANO: Motion to approve the
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11
     Connecticut SERS expenses for April 2024.
                MR. BAILEY: Bailey, second.
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                CHAIRMAN ADOMEIT: Any discussion? Hearing
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     none, all in favor, say aye or raise your hand.
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               MR. LUCIANO: Aye.
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                CHAIRMAN ADOMEIT: Opposed, nay or raise your
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     hand. It's unanimous; the ayes have it.
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                MR. LUCIANO: Motion to request approval of
18
19
     the State Employees Retirement Commission Chairman's
     per diem expenses for April 2024.
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21
               MR. BAILEY: Bailey, second.
                CHAIRMAN ADOMEIT: Any discussion? Hearing
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23
     none, all in favor, say aye or raise your hand.
     Opposed, nay or raise your hand. The ayes have it.
24
                MR. LUCIANO: Motion to approve the State
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1
     Employees Retirement Commission Union Trustee, Claude
2
     Poulin's per diem and travel expenses reimbursement for
3
     April 2024 with Claude abstaining.
                MR. BAILEY: Bailey, second.
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                CHAIRMAN ADOMEIT: Any discussion? Hearing
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     none, all in favor, say aye or raise your hand.
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7
     Opposed, nay or raise your hand. The ayes have it.
                MR. LUCIANO: Motion to approve the State
8
     Employees Retirement Commission Management Trustee,
9
     Timothy Ryor's per diem expenses for April 2024 with
10
11
     Timothy abstaining.
                MR. BAILEY: Bailey, second.
12
                CHAIRMAN ADOMEIT: Any discussion? Hearing
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     none, all in favor, say aye or raise your hand.
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15
     Opposed, nay or raise your hand. The ayes have it.
16
                MR. LUCIANO: Motion to accept Items 6 and 7,
     invoices from Robinson & Cole and invoices from Rose
17
     Kallor.
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19
                MR. BAILEY: Bailey, second.
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                CHAIRMAN ADOMEIT: Any discussion? Hearing
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     none, all in favor, say aye or raise your hand.
     Opposed, nay or raise your hand. It's unanimous; the
22
23
     ayes have it.
                MR. LUCIANO: Motion to approve the
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Connecticut State Employees Retirement System service

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1
     retirements for April 2024.
2
                MR. BAILEY: Bailey, second.
3
                CHAIRMAN ADOMEIT: Any discussion? Hearing
4
     none, all in favor, say aye or raise your hand.
     Opposed, nay or raise your hand. It's unanimous; the
5
     aves have it.
6
7
                MR. LUCIANO: Item 9, vote - motion to
8
     approve the Connecticut State Employees Retirement
     System voluntary pending retirements for April 2024.
                MR. BAILEY: Bailey, second.
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11
                CHAIRMAN ADOMEIT: Any discussion? Hearing
     none, all in favor, say aye or raise your hand.
12
     Opposed, nay or raise your hand. It's unanimous; the
13
     aves have it.
14
15
                MR. LUCIANO: Motion to approve Connecticut
     State Employees Retirement System disability
16
     retirements for April 2024.
17
                MR. BAILEY: Bailey, second.
18
19
                CHAIRMAN ADOMEIT: Any discussion? Hearing
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     none, all in favor, say aye or raise your hand.
21
     Opposed, nay or raise your hand. It's unanimous; the
     ayes have it.
22
23
                MR. LUCIANO: Motion to approve Connecticut
24
     State Employees Retirement System retroactive
     retirements, April 2024.
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                MR. BAILEY: Bailey, second.
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                CHAIRMAN ADOMEIT: Any discussion? Hearing
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     none, all in favor, say aye or raise your hand.
     Opposed, nay or raise your hand. The ayes have it.
4
                MR. LUCIANO: Motion to approve the
5
     Connecticut State Employees Retirement System municipal
6
7
     employees' retirements for April 2024.
8
                MR. BAILEY: Bailey, second.
                CHAIRMAN ADOMEIT: Any discussion? Hearing
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     none, all in favor, say aye or raise your hand.
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11
     Opposed, nay or raise your hand. The ayes have it.
                MR. LUCIANO: Request - motion to approve
12
     Municipal Employees Retirement System tabled, denied
13
     disability retirements from the Medical Examining
14
15
     Board, April 2024.
16
                MR. BAILEY: Bailey, second.
                CHAIRMAN ADOMEIT: Any discussion? Hearing
17
     none, all in favor, say aye or raise your hand.
18
19
     Opposed, nay or raise your hand. The ayes have it.
20
                MR. LUCIANO: Motion to approve the Municipal
21
     Employees Retirement System approved disability
     retirements from the Medical Examining Board, April
22
23
     2024.
                MR. BAILEY: Bailey, second.
24
                CHAIRMAN ADOMEIT: Any discussion? Hearing
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1 none, all in favor, say aye or raise your hand. 2 Opposed, nay or raise your hand. The ayes have it; 3 unanimous. MR. LUCIANO: Motion to accept Items 15 and 4 16, the recommendations by the Medical Examining Board 5 for continued entitlement approvals and Medical 6 7 Examining Board for continued entitlement tabled and denials, April of 2024. 8 MR. BAILEY: Bailey, second. 9 CHAIRMAN ADOMEIT: Any discussion? Hearing 10 none, all in favor, say aye or raise your hand. 11 Opposed, nay or raise your hand. The ayes have it. 12 MR. LUCIANO: Motion to approve the RSD to 13 discontinue disability applications' one-year 14 15 limitation for April 2024. MR. BAILEY: Bailey, second. 16 CHAIRMAN ADOMEIT: Any discussion? Hearing 17 none, all in favor, say aye or raise your hand. 18 19 Opposed, nay or raise your hand. It's unanimous; the 20 ayes have it. MR. LUCIANO: Motion to approve Probate 21 22 Judges and Employees Retirement Fund personnel expenses 23 for April 2024.

25 CHAIRMAN ADOMEIT: Any discussion? Hearing

MR. BAILEY: Bailey, second.

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1
     none, all in favor, say aye or raise your hand.
2
     Opposed, nay or raise your hand. It's unanimous; the
3
     ayes have it.
                MR. LUCIANO: Motion to approve the
4
     recommendations from the Regulations & Overpayments
5
     Subcommittee meeting held April 24th, 2024.
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7
                MR. BAILEY: Bailey, second.
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                CHAIRMAN ADOMEIT: Any discussion? Hearing
     none, all in favor, say aye or raise your hand.
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     Opposed, nay or raise your hand. The ayes have it.
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                MR. LUCIANO: And I believe Items 20 and 21
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     are now in order. Claude?
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                CHAIRMAN ADOMEIT: Yes.
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                MS. CIESLAK: This is Cindy Cieslak. Claude,
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15
     you're muted.
                CHAIRMAN ADOMEIT: Yeah, we still can't hear
16
     you, Claude. There we go.
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                MR. POULIN: This is Claude. I request the
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19
     Commission to accept - I move to request the Commission
     to accept the CMERS GASB 67 Report Prepared as of June
20
     30<sup>th</sup>, 2023.
21
                MR. BAILEY: Bailey, second.
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23
                MR. LUCIANO: Sal-
                CHAIRMAN ADOMEIT: Okay. Any discussion?
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Hearing none, all in favor, say aye or raise your hand.

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1
     Opposed, nay or raise your hand. The ayes have it;
2
     unanimous.
3
                MR. POULIN: I move to request the Commission
     to accept the CMERS GASB 68 Report Prepared as of June
4
     30<sup>th</sup>, 2023.
5
                MR. BAILEY: Bailey, second.
6
7
                CHAIRMAN ADOMEIT: Any discussion? Hearing
8
     none, all in favor, say aye or raise your hand.
     Opposed, nay or raise your hand. It's unanimous; the
9
     aves have it.
10
11
                MR. POULIN: I move to request the Commission
     to accept the Probate Judges and Employees Retirement
12
     System Actuarial Valuation Report Prepared as of
13
     December 31, 2023.
14
15
                MR. BAILEY: Bailey, second.
                CHAIRMAN ADOMEIT: Any discussion? Hearing
16
     none, all in favor, say aye or raise your hand.
17
     Opposed, nay or raise your hand. The ayes have it.
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19
                We need a motion, please-
                MR. LUCIANO: Now I'd-
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                CHAIRMAN ADOMEIT: Go ahead.
                MR. LUCIANO: Now I'd like to make a motion
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     that we go into executive session for the specific six
     items listed on the agenda, and I'm inviting the usual
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people who may have direct information that we need to

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1
     hear.
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                MR. BAILEY: Bailey, second.
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                CHAIRMAN ADOMEIT: Cindy?
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                MS. CIESLAK: Mr. Chairman, I believe the
     individuals that Mr. Luciano is inviting include Cindy
5
     Cieslak, Robert Helfand, John Herrington, Virginia
6
7
     McGarrity, Yam Menon, and Ben Sedrowski.
                MR. LUCIANO: Thank you, Cindy. Yes, that's
8
     correct.
9
                CHAIRMAN ADOMEIT: Okay. Any discussion?
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11
     Hearing none, all in favor, say aye or raise your hand.
     Opposed, nay or raise your hand. The ayes have it.
12
                Is the recording off?
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                MS. CIESLAK: I'm about to turn it off.
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                (The Commission was in executive session from
     9:13 a.m. until 9:45 a.m.)
16
                CHAIRMAN ADOMEIT: Okay. We need a motion,
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     please, on Christina Darling.
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                MR. LUCIANO: I'd like to make a motion
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     regarding Christina Darling that we grant her request
     for reconsideration.
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                MR. BAILEY: Bailey, second.
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                CHAIRMAN ADOMEIT: Any discussion? Hearing
     none, all in favor, say aye or raise your hand.
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     Opposed, nay or raise your hand. It's unanimous; the
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1 ayes have it. 2 MR. LUCIANO: Regarding Janet Jubrey, I'd 3 like to make a motion that we remand her case to the MEB for total review and also to address the SSI issue 4 specifically. 5 MR. BAILEY: Bailey, second. 6 7 CHAIRMAN ADOMEIT: Okay. Any discussion? 8 Hearing none, all in favor, say aye or raise your hand. Opposed, nay or raise your hand. It's unanimous; the 9 aves have it. 10 11 MR. LUCIANO: Regarding Jeffrey Scott, I'd like to make a motion to table this until next month 12 pending further information. 13 MR. BAILEY: Bailey, second. 14 15 CHAIRMAN ADOMEIT: Any discussion? Hearing none, all in favor, say aye or raise your hand. 16 Opposed, nay or raise your hand. It's unanimous; the 17 ayes have it. 18 19 MR. LUCIANO: Regarding Joseph Sandrowski, I make a motion to deny his request for reconsideration. 20 MR. BAILEY: Bailey, second. 21 CHAIRMAN ADOMEIT: Any discussion? Hearing 22 23 none, all in favor, say aye or raise your hand. Opposed, nay or raise your hand. It's unanimous; the 24

ayes have it.

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                MR. LUCIANO: That completes the agenda.
                CHAIRMAN ADOMEIT: Yeah. We need a motion to
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3
     adjourn.
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                MR. LUCIANO: So moved, Sal Luciano.
                MR. BAILEY: Bailey, second.
5
                CHAIRMAN ADOMEIT: Okay. Any discussion?
6
     All in favor, say aye or raise your hand. Opposed, nay
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     or raise your hand. It's unanimous; the ayes have it.
                MR. LUCIANO: Thank you, all. Be well.
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                CHAIRMAN ADOMEIT: Okay.
                (Adjourned at 9:47 a.m.)
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	I, Karin A. Empson, do hereby
certi	fy that the preceding pages are an accurate
trans	cription of the Connecticut State Employees
Retir	ement Commission meeting held electronically via
Zoom,	conducted at 9:03 a.m. on May 16, 2024.
Karin (a. Empson
Karin	A. Empson
05/31/2	2024
Date	