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CERTI  
STATE OF CONNECTICUT  
STATE EMPLOYEES RETIREMENT COMMISSION

SEPTEMBER 19, 2024 MEETING  
HELD VIA ZOOM  
CONVENED AT 9:00 a.m.

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2 Present:

3 Peter Adomeit, Chairman

4 Michael Bailey, Trustee

5 Karen Buffkin, Trustee

6 Michael Carey, Trustee

7 Carl Chisem, Trustee

8 John Disette, Trustee

9 Tara Downes, Deputy Comptroller, Ex Officio Member

10 Brian Hill, Trustee

11 David Krayeski, Trustee

12 Sal Luciano, Trustee

13 Karen Nolen, Trustee

14 Michael O'Brien, Trustee

15 Claude Poulin, Trustee

16 Angel Quiros, Trustee

17 Timothy Ryor, Trustee

18 Rebecca Simonsen, Trustee

19 Ted Wright, Chief Investment Officer, Office of the Treasurer,

20 Ex Officio Member

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2 Also Present:

3 Cindy Cieslak, General Counsel to the Commission, Rose Kallor

4 Robert Helfand, Assistant Director, Retirement Services

5 Division

6 Also Present, continued:

7 John Herrington, Director, Retirement Services Division

8 Michael Rose, General Counsel to the Commission, Rose Kallor

9 Ben Sedrowski, Retirement Services Division

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1 (Proceedings commenced at 9:00 a.m.)

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4 CHAIRMAN ADOMEIT: Are we recording now, Cindy? All  
5 right. This is a State Employees Retirement Commission regular  
6 monthly meeting, being held using Zoom technology. Do you have  
7 the attendance Cindy?

8 MS. CIESLAK: Yes. Present this -- this is Cindy  
9 Cieslak. Present this morning we have Chairman Peter Adomeit,  
10 Trustee Michael Bailey, Trustee Karen Buffkin, Trustee Michael  
11 Carey, Trustee Carl Chisem, Trustee John Disette, Tara Downes,  
12 Deputy Comptroller and Ex Officio member of their retirement  
13 commission. Trustee Brian Hill, Trustee David Kraveski,  
14 Trustee Sal Luciano, Trustee Karen Nolan, Trustee Michael  
15 O'Brien, Actuarial Trustee Claude Poulin, Trustee Angel Quiros,  
16 Actuarial Trustee Tim Ryor, Trustee Rebecca Simonsen, and Chief  
17 Investment Officer, Office of the Treasurer, Ex Officio member  
18 of the Retirement Commission, Ted Wright. From the Retirement  
19 Services Division, Division Director John Herrington.  
20 Assistant Director Robert Helfand and Ben Sedrowski. From Rose  
21 Kallor. General Counsel, Michael Rose and Cindy Cieslak. And  
22 if I missed anyone, please just let me know. I know we had a  
23 couple different meeting links, so I might have missed getting  
24 someone in. Thank you.

25 CHAIRMAN ADOMEIT: Okay. Thank you. I'll refer to

1 John Herrington. John?

2 MR. HERRINGTON: Yes. Good morning everyone. Again,  
3 we have a pretty standard month in terms of the director's  
4 report. We are creeping back up towards historical averages  
5 for the numbers of retired. What we continue to focus on as  
6 division is working through the automatic enrollment of  
7 individuals in the plan. We have a default enrollment over the  
8 past couple of years with the launch of the new system and the  
9 additional rules with Tier 4 and with the pandemic.

10 There have been, you know, some issues that we've  
11 dealt with agencies correctly placing individuals and plans  
12 initially upon hire. We've come up with a technological  
13 solution to that, to default members into the plan based on the  
14 contractual defaults that seems to be working rather well on  
15 the DC side. With respect to Tier 4 and the alternate  
16 retirement plan.

17 We are continuing to consider which aspects of the  
18 secure 2.0 we are going to be able to program and we hope to  
19 have that project all set by January 1st so that we can  
20 implement any changes. That means that there will likely be a  
21 need to consider some changes to the plan documents. We should  
22 have an initial set of proposals within the next couple of  
23 weeks. First for legal and personnel, and then for the full  
24 commission to consider.

25 CHAIRMAN ADOMEIT: Thank you, John. Any questions or

1 comments? Okay. Hearing none, let's go into new matters.

2 MR. BAILEY: Morning everyone. Mr. Chairman, this is  
3 Michael Bailey. I move approval of the State Employee's  
4 Retirement Commission minutes with director's report from  
5 August 20,, 2024.

6 MR. LUCIANO: Sal Luciano. Second.

7 CHAIRMAN ADOMEIT: Any discussion? Hearing none.  
8 All in favor say, aye or raise your hand.

9 UNIDENTIFIED SPEAKER: Aye.

10 CHAIRMAN ADOMEIT: Opposed, nay and raise your hand.  
11 The ayes have it, unanimous.

12 MR. BAILEY: Mr. Chairman, Michael Bailey, I move  
13 approval of the Connecticut State Employees Retirement expenses  
14 for August, 2024.

15 MR. LUCIANO: Sal Luciano. Second.

16 CHAIRMAN ADOMEIT: Any discussion? Hearing none.  
17 All in favor say, aye or raise your hand. Opposed, nay and  
18 raise your hand. Its unanimous, the ayes have it.

19 MR. BAILEY: This is Michael Bailey. I move approval  
20 of the State Employees Retirement Commission Chairman's per  
21 diem expenses for August, 2024.

22 MR. LUCIANO: Sal Luciano. Second.

23 CHAIRMAN ADOMEIT: Any discussion? Hearing none.  
24 All in favor say, aye or raise your hand.

25 UNIDENTIFIED SPEAKER: Aye.

1           CHAIRMAN ADOMEIT: Opposed, nay and raise your hand.  
2 The ayes have it, unanimous.

3           MR. BAILEY: Mr. Chairman, Michael Bailey. I move  
4 approval of the State Employees Retirement Commission Union  
5 Trustee Claude Poulin's per diem and travel expenses  
6 reimbursement for August, 2024.

7           MR. LUCIANO: Sal Luciano. Second.

8           CHAIRMAN ADOMEIT: Any discussion? Hearing none.  
9 Mike O'Brien, you have your hand up. All in favor say, aye or  
10 raise your hand.

11          UNIDENTIFIED SPEAKER: Aye.

12          CHAIRMAN ADOMEIT: Opposed, nay and raise your hand.  
13 The ayes have it.

14          MR. BAILEY: Mr. Chairman, Michael Bailey, I move  
15 approval of the State Employees Retirement Commission  
16 Management Trustee, Timothy Ryor's per diem expenses for  
17 August, 2024.

18          MR. LUCIANO: Sal Luciano. Second.

19          CHAIRMAN ADOMEIT: Any discussion? Hearing none.  
20 All in favor say, aye or raise your hand.

21          UNIDENTIFIED SPEAKER: Aye.

22          CHAIRMAN ADOMEIT: Opposed, nay and raise your hand.  
23 The ayes have it. Before we move on, Mike O'Brien seems to be  
24 frozen and now he is not there.

25          MR. BAILEY: Mr. Chairman, I move Item 6 and 7 on the

1 agenda.

2 CHAIRMAN ADOMEIT: Okay. Go ahead. Thank you.

3 MR. BAILEY: Acceptance of invoices from Robinson  
4 Cole for tax matters and services and from invoices from Robert  
5 -- Rose Kallor for executive session for August, 2024.

6 MR. LUCIANO: Sal Luciano. Second.

7 CHAIRMAN ADOMEIT: Any discussion? Hearing none.  
8 All in favor, say, aye or raise your hand. Opposed, nay and  
9 raise your hand. The ayes have it unanimous.

10 MR. BAILEY: Mr. Chairman, I move Items 8, 9, 10, and  
11 11 on the agenda approval of the Connecticut State employees'  
12 retirement systems, service retirements, voluntary pending  
13 retirements, disability retirements, and retroactive  
14 retirements for August, 2024.

15 MR. LUCIANO: Sal Luciano. Second.

16 CHAIRMAN ADOMEIT: Any discussion? Hearing none.  
17 All in favor say, aye or raise your hand.

18 UNIDENTIFIED SPEAKER: Aye.

19 CHAIRMAN ADOMEIT: Opposed, nay or raise your hand.  
20 Unanimous, the ayes have it.

21 MR. BAILEY: Mr. Chairman, Michael Bailey, I move  
22 approval of the Connecticut State employees' retirement  
23 systems, pre-retirement death benefits for August, 2024.

24 MR. LUCIANO: Sal Luciano. Second.

25 CHAIRMAN ADOMEIT: Any discussion? Hearing none.



1 All in favor say, aye or raise your hand.

2 UNIDENTIFIED SPEAKER: Aye.

3 CHAIRMAN ADOMEIT: Opposed, nay or raise your hand.

4 It's unanimous, the ayes have it.

5 MR. BAILEY: This is Michael Bailey. I move approval  
6 of the Connecticut State employees' retirement system,  
7 Municipal employees' retirements for August, 2024.

8 MR. LUCIANO: Sal Luciano. Second.

9 CHAIRMAN ADOMEIT: Any discussion? Hearing none.

10 All in favor say, aye or raise your hand.

11 UNIDENTIFIED SPEAKER: Aye.

12 CHAIRMAN ADOMEIT: Opposed, nay or raise your hand.

13 It's unanimous, the ayes have it.

14 MR. BAILEY: This is Michael Bailey. I move approval  
15 of the Municipal employees' retirement system, approved  
16 disability retirements from the Medical Examining Board for  
17 August, 2024.

18 MR. LUCIANO: Sal Luciano. Second.

19 CHAIRMAN ADOMEIT: Any discussion? Hearing none.

20 All in favor say, aye or raise your hand.

21 UNIDENTIFIED SPEAKER: Aye.

22 CHAIRMAN ADOMEIT: Opposed, nay or raise your hand.

23 It's unanimous, the ayes have it.

24 MR. BAILEY: This is Michael Bailey. I move approval  
25 of the retirement services division to discontinue disability

1 applications one-year limitations for August, 2024.

2 MR. LUCIANO: Sal Luciano. Second.

3 CHAIRMAN ADOMEIT: Any discussion? Hearing none.

4 All in favor say, aye or raise your hand.

5 UNIDENTIFIED SPEAKER: Aye.

6 CHAIRMAN ADOMEIT: Opposed, nay or raise your hand.

7 It's unanimous, the ayes have it.

8 MR. BAILEY: This is Michael Bailey. I move approval  
9 of the probate judges and employees' retirement fund personnel  
10 expenses for August 2024.

11 MR. LUCIANO: Sal Luciano. Second.

12 CHAIRMAN ADOMEIT: Any discussion? Hearing none.

13 All in favor say, aye or raise your hand.

14 UNIDENTIFIED SPEAKER: Aye.

15 CHAIRMAN ADOMEIT: Opposed, nay or raise your hand.

16 It's unanimous, the ayes have it.

17 MR. BAILEY: And Mr. Chairman, this is Michael  
18 Bailey. I move to suspend the regular meeting and go into  
19 executive session for the purpose of discussing items 1 through  
20 6. I also invite Bruce Barth, Cindy Cieslak, Robert Helfand,  
21 John Herrington, Yam Menon, Michael Rose, and Ben Sedrowski, as  
22 they may give opinions or factual background with respect to  
23 the topics at issue.

24 MR. LUCIANO: Sal Luciano. Second.

25 CHAIRMAN ADOMEIT: Any discussion? Hearing none.

1 All in favor say, aye or raise your hand.

2 UNIDENTIFIED SPEAKER: Aye.

3 CHAIRMAN ADOMEIT: Opposed, nay or raise your hand.

4 It's unanimous, the ayes have it.

5 MS. CIESLAK: This is Cindy Cieslak. I'll just note  
6 for the record that Yam Menon and Bruce Barth are not here.  
7 But all the other individuals will be coming into executive  
8 session.

9 CHAIRMAN ADOMEIT: Okay. On the Mudry matter, we  
10 will need a motion please.

11 MR. LUCIANO: I'd like to move that we send Michael  
12 Mudry's disability application to the MEB as he requested.

13 MR. BAILEY: Bailey. Second.

14 CHAIRMAN ADOMEIT: Any discussion? All in favor say,  
15 aye or raise your hand. Opposed, nay and raise your hand.  
16 It's unanimous the ayes have it.

17 MR. LUCIANO: Regarding Russo, I'd like to make a  
18 motion to deny his request and have his review proceed to the  
19 MEB.

20 MR. BAILEY: Bailey. Second.

21 CHAIRMAN ADOMEIT: Any discussion? Hearing none.  
22 All in favor say aye or raise your hand. Opposed, nay or raise  
23 your hand. The ayes have it. Number six. RFP, tax counsel.

24 MR. LUCIANO: Michael, you want to make this one?

25 MS. CIESLAK: Mr. Carey, you're muted.

1                   CHAIRMAN ADOMEIT: You're muted.

2                   Mike Carey: Sorry about that. Thank you. Mr.  
3 Chairman, this is Mike Carey. I move that following our review  
4 of the proposals submitted to that the commission proceed with  
5 securing a contract with Robinson and Cole for tax counsel  
6 services.

7                   MR. LUCIANO: Sal Luciano. Second.

8                   CHAIRMAN ADOMEIT: Any discussion? Hearing none.  
9 All in favor say, aye and raise your hand. Opposed, nay or  
10 raise your hand. It's unanimous the ayes have it. Adjourn --  
11 motion to adjourn.

12                  MR. LUCIANO: Motion to adjourn.

13                  MR. BAILEY: Bailey, second.

14                  CHAIRMAN ADOMEIT: Okay. All in favor say aye or  
15 raise your hand. That too is unanimous, the ayes have it.  
16 Thank you all very much.

17                  MR. LUCIANO: Bye.

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19                  (Adjourned at 9:29 a.m.)

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## CERTIFICATION

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*Robert Aubin*

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**Robert Aubin,**

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**Transcriber**

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