



**STATE OF CONNECTICUT
OFFICE OF THE STATE COMPTROLLER
55 ELM STREET
HARTFORD, CONNECTICUT
06106-1775**

**Kevin Lembo
State Comptroller**

**Martha Carlson
Deputy Comptroller**

April 1, 2013

The Honorable Dannel P. Malloy
Governor of the State of Connecticut
State Capitol
Hartford, Connecticut

Dear Governor Malloy:

I write to provide you with financial statements for the General Fund and the Transportation Fund through February 28, 2013.

OPM is currently projecting a Fiscal Year 2013 General Fund GAAP deficit of \$81.1 million and a shortfall of \$33.6 million on a budgetary accounting basis. This is an improvement in the General Fund's fiscal position of \$22.1 million from last month. The improved outlook is the result of \$28.6 million in lower estimated spending, which is partially offset by a \$6.5 million decline in revenue. OPM is anticipating a \$160.5 million balance in the Transportation Fund by the end of the fiscal year.

I am projecting a Fiscal Year 2013 General Fund budgetary deficit of \$91.3 million. Using OPM's methodology results in a GAAP based deficit of \$138.8 million. This is a decrease in my deficit projection of \$40 million since last month. The change is entirely revenue driven and primarily attributable to a \$30 million gain in the inheritance tax. My variance from OPM is \$57.7 million, comprised of \$75.6 million in higher spending and \$17.9 million in higher revenue. I am in agreement with OPM's Transportation Fund estimates.

My General Fund spending variance from OPM relies on an analysis of total outlays through February. General Fund spending inclusive of carry forward amounts was running 3.4 percent above last year; OPM's current projections are based on spending growing about 2 percent over last year's total. Historically, about 65 percent of all fiscal year spending in the General Fund has occurred by the end of February. Medicaid spending continues to drive most of my trend variance from OPM. The unanticipated increases in the Medicaid caseload numbers throughout the fiscal year have contributed to spending exceeding original budget projections.

It should be noted that both the actual expenditure growth trend through February and the OPM spending target represent historically low rates of General Fund spending growth. This low growth in spending has significantly mitigated the Fiscal Year 2013 deficit. In addition, further spending reductions during the final months of the fiscal year or variances in payment dates could reduce my current spending projection.

My revenue difference from OPM is relatively small and is driven by a generally improving collections outlook as I look at March receipts. Connecticut's economy is showing signs of a moderate but steady recovery. The state added 700 jobs to payroll during the first two months of 2013. The unemployment rate in February was 8 percent down from 8.2 percent at the close of 2012.

The Honorable Dannel P. Malloy

April 1, 2013

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The housing market continues to post solid gains. For the twelve month period ending in February, existing home sales in the Northeast were up 8.6 percent. Home prices rose 7.6 percent for the year to a median price of \$238,800. Corporate profits have been advancing at an annualized annual rate of just over 20 percent since 2008 based on data through the 3rd quarter of 2012, and equity markets are performing well at this writing. Connecticut was impacted by significant weather events at the end of 2012 and the start of 2013, which may have influenced economic trends in the related quarters. State personal income is underperforming national growth. Connecticut's personal income grew 2 percent in 2012 ranking the state 4th in the nation. Real GDP growth slowed to 0.4 percent in the fourth after growing 3.1 percent in the 3rd quarter.

I also issue a Comprehensive Annual Financial Report (CAFR) that converts the budgetary based financial reporting to Generally Accepted Accounting Principles (GAAP). From a balance sheet perspective, the GAAP shortfall or unreserved fund balance in the General Fund was \$1.146 billion as of June 30, 2012. This represents an improvement in the unassigned fund balance deficit of just over \$600 million from last year.

If you have any questions on this report, please do not hesitate to contact me.

Sincerely,

A handwritten signature in cursive script that reads "Kevin Lembo".

Kevin Lembo
State Comptroller

Financial Statements in Excel format: [General Fund](#) | [Transportation Fund](#)

**STATE OF CONNECTICUT GENERAL FUND
BALANCE SHEET
AS OF FEBRUARY 28, 2013
(In Thousands)**

Exhibit A

ASSETS

Loans Receivable	\$	3,419
Unrealized Revenue - Exhibit C		<u>8,617,305</u>
Total Assets	\$	<u>8,620,724</u>

LIABILITIES, RESERVES, APPROPRIATIONS AND SURPLUS

LIABILITIES

Deficiency in Cash and Short Term Investments	\$	2,244,487
Due to Other Funds		1,212
Accounts Payable		<u>31,097</u>
Total Liabilities		<u>2,276,796</u>

RESERVES

Reserve for Petty Cash		804
Reserve for Receivables		3,419

Unexpended Appropriations - Exhibit D 6,373,850

Unappropriated Surplus (Deficit) - Exhibit B (34,145)

Total Liabilities, Reserves, Appropriations and Surplus **\$ 8,620,724**

**STATE OF CONNECTICUT GENERAL FUND
ANALYSIS OF UNAPPROPRIATED SURPLUS
AS OF FEBRUARY 28, 2013**

(In Thousands)

Exhibit B

	<u>Budget Plan</u>	<u>Budgetary Increases (Decreases)</u>	<u>Other Increases (Decreases)</u>	<u>Revised Estimates</u>
BUDGETED REVENUE - EXHIBIT C				
Taxes	\$ 14,408,165	\$ (278,365)	\$ -	\$ 14,129,800
Other Revenue	1,158,319	(43,519)	-	1,114,800
Other Sources	<u>3,576,685</u>	<u>151,715</u>	<u>-</u>	<u>3,728,400</u>
 Total Budgeted Revenue	 <u>19,143,169</u>	 <u>(170,169)</u>	 <u>-</u>	 <u>18,973,000</u>
APPROPRIATIONS - EXHIBIT D				
Budgeted Appropriations	19,386,758	314,400	175	19,701,333
Continued from Prior Year	<u>130,351</u>	<u>-</u>	<u>-</u>	<u>130,351</u>
 Current Year Appropriations	 19,256,407	 314,400	 175	 19,570,982
Estimated Lapses	<u>(116,349)</u>	<u>(447,880)</u>	<u>-</u>	<u>(564,229)</u>
 Net Appropriations	 <u>19,140,058</u>	 <u>(133,480)</u>	 <u>175</u>	 <u>19,006,753</u>
 Surplus (Deficit) from Operations	 3,111	 (36,689)	 (175)	 (33,753)
Miscellaneous Adjustments	-	-	(392)	(392)
Surplus (Deficit), July 1, 2012	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Projected Surplus (Deficit), June 30, 2013	 <u>\$ 3,111</u>	 <u>\$ (36,689)</u>	 <u>\$ (567)</u>	 <u>\$ (34,145)</u>

**STATE OF CONNECTICUT GENERAL FUND
STATEMENT OF ESTIMATED AND REALIZED REVENUE
FOR THE EIGHT MONTHS ENDED FEBRUARY 28, 2013**

Exhibit C

(In Thousands)

	<u>Estimated Revenue</u>	<u>Increases or (Decreases)</u>	<u>Revised Estimates</u>	<u>Realized Revenue</u>	<u>Unrealized Revenue</u>
TAXES					
Personal Income	\$ 8,554,300	\$ -	\$ 8,554,300	\$ 4,343,520	\$ 4,210,780
Sales and Use	4,045,935	(159,735)	3,886,200	2,250,372	1,635,828
Corporations	793,000	(76,800)	716,200	298,791	417,409
Public Service Corporations	275,200	3,500	278,700	129,426	149,274
Inheritance and Estate	166,200	60,000	226,200	126,848	99,352
Insurance Companies	234,400	13,400	247,800	124,771	123,029
Cigarettes and Tobacco	411,130	(6,030)	405,100	250,212	154,888
Real Estate Conveyance	100,300	-	100,300	53,441	46,859
Oil Companies	182,600	(14,800)	167,800	93,816	73,984
Electric Generation	71,000	(400)	70,600	38,120	32,480
Alcoholic Beverages	59,300	-	59,300	34,653	24,647
Admissions, Dues and Cabaret	39,600	-	39,600	23,761	15,839
Miscellaneous	<u>550,800</u>	<u>(12,100)</u>	<u>538,700</u>	<u>276,878</u>	<u>261,822</u>
Totals	15,483,765	(192,965)	15,290,800	8,044,609	7,246,191
Less Refunds of Taxes	(950,600)	(90,000)	(1,040,600)	(646,735)	(393,865)
Less R & D Credit Exchange	<u>(125,000)</u>	<u>4,600</u>	<u>(120,400)</u>	<u>(1,781)</u>	<u>(118,619)</u>
Net Taxes	<u>14,408,165</u>	<u>(278,365)</u>	<u>14,129,800</u>	<u>7,396,093</u>	<u>6,733,707</u>
OTHER REVENUE					
Transfers - Special Revenue	305,100	10,000	315,100	196,738	118,362
Indian Gaming Payments	336,200	(43,200)	293,000	173,525	119,475
Licenses, Permits and Fees	258,821	3,979	262,800	168,918	93,882
Sales of Commodities and Services	34,800	1,000	35,800	23,166	12,634
Rents, Fines and Escheats	107,698	1,502	109,200	25,046	84,154
Investment Income	2,800	(2,300)	500	(828)	1,328
Miscellaneous	<u>162,900</u>	<u>5,000</u>	<u>167,900</u>	<u>99,078</u>	<u>68,822</u>
Total Other Revenue	1,208,319	(24,019)	1,184,300	685,643	498,657
Less Refunds of Payments	<u>(50,000)</u>	<u>(19,500)</u>	<u>(69,500)</u>	<u>(44,040)</u>	<u>(25,460)</u>
Net Other Revenue	<u>1,158,319</u>	<u>(43,519)</u>	<u>1,114,800</u>	<u>641,603</u>	<u>473,197</u>
OTHER SOURCES					
Federal Grants	3,629,044	109,356	3,738,400	2,453,548	1,284,852
Transfer from the Tobacco Settlement Fund	93,100	-	93,100	-	93,100
Transfer to/from the Resources of the General Fund	(83,659)	42,359	(41,300)	(73,749)	32,449
Transfers to Pequot Mohegan Fund	<u>(61,800)</u>	<u>-</u>	<u>(61,800)</u>	<u>(61,800)</u>	<u>-</u>
Total Other Sources	<u>3,576,685</u>	<u>151,715</u>	<u>3,728,400</u>	<u>2,317,999</u>	<u>1,410,401</u>
Total Budgeted Revenue	<u>\$ 19,143,169</u>	<u>\$ (170,169)</u>	<u>\$ 18,973,000</u>	<u>\$ 10,355,695</u>	<u>\$ 8,617,305</u>

STATE OF CONNECTICUT GENERAL FUND
 STATEMENT OF APPROPRIATIONS AND EXPENDITURES
 FOR THE EIGHT MONTHS ENDED FEBRUARY 28, 2013
 (In Thousands)

Exhibit D

	<u>Continued and Initial Appropriations</u>	<u>Increases or (Decreases)</u>	<u>Estimated Additional Requirements</u>	<u>Total Appropriations</u>	<u>Expenditures</u>	<u>Estimated Lapses</u>	<u>Unexpended Appropriations</u>
LEGISLATIVE							
Legislative Management	\$ 63,135	\$ 680	\$ -	\$ 63,815	\$ 32,304	\$ 5,500	\$ 26,011
Auditors of Public Accounts	11,564	-	-	11,564	6,820	300	4,444
Commission on Aging	260	-	-	260	160	-	100
Commission on the Status of Women	504	-	-	504	282	-	222
Commission on Children	532	-	-	532	341	-	191
Commission on Latino & Puerto Rican Affairs	318	-	-	318	175	-	143
African-American Affairs Commission	210	-	-	210	113	-	97
Asian Pacific American Affairs	153	-	-	153	98	-	55
Total Legislative	76,676	680	-	77,356	40,293	5,800	31,263
GENERAL GOVERNMENT							
Governor's Office	2,828	9	-	2,837	1,692	-	1,145
Secretary of the State	7,743	-	-	7,743	4,312	-	3,431
Lieutenant Governor's Office	918	-	-	918	528	-	390
State Treasurer	3,561	23	-	3,584	2,088	-	1,496
State Comptroller	25,029	128	1,500	26,657	15,804	-	10,853
Revenue Services	63,890	517	-	64,407	38,740	-	25,667
Governmental Accountability	8,602	38	-	8,640	4,824	-	3,816
Office of Policy and Management	266,727	399	-	267,126	252,447	1,400	13,279
Veterans' Affairs	28,030	108	-	28,138	17,692	-	10,446
Administrative Services	123,575	1,051	-	124,626	71,938	500	52,188
Construction Services	9,940	-	-	9,940	5,515	-	4,425
Attorney General	30,457	220	-	30,677	18,865	-	11,812
Division of Criminal Justice	48,836	327	-	49,163	30,696	300	18,167
Total General Government	620,136	2,820	1,500	624,456	465,141	2,200	157,115
REGULATION AND PROTECTION							
Emergency Services and Public Protection	151,573	1,896	13,800	167,269	113,800	-	53,469
Motor Vehicles	459	-	-	459	125	-	334
Military Department	6,140	9	-	6,149	3,990	-	2,159
Consumer Protection	14,622	207	300	15,129	9,767	-	5,362
Department of Labor	75,031	180	-	75,211	40,449	-	34,762
Human Rights & Opportunities	6,086	(453)	-	5,633	3,458	-	2,175
Advocacy for Persons with Disabilities	2,431	-	-	2,431	1,446	-	985
Total Regulation and Protection	256,342	1,839	14,100	272,281	173,035	-	99,246
CONSERVATION AND DEVELOPMENT							
Department of Agriculture	4,662	61	-	4,723	3,124	-	1,599
Energy and Environmental Protection	68,724	540	-	69,264	43,636	-	25,628
Environmental Quality Council	164	-	-	164	101	-	63
Economic & Community Development	60,265	202	-	60,467	33,331	-	27,136
Department of Housing	180	-	-	180	-	-	180
Agricultural Experiment Station	6,830	103	-	6,933	4,549	-	2,384
Total Conservation and Development	140,825	906	-	141,731	84,741	-	56,990
HEALTH AND HOSPITALS							
Department of Public Health	100,151	416	-	100,567	53,702	2,000	44,865
Medical Examiner	5,046	74	-	5,120	2,622	-	2,498
Developmental Service	1,038,993	1,830	-	1,040,823	680,704	-	360,119
Mental Health & Addiction Services	693,499	1,539	12,500	707,538	439,321	-	268,217
Psychiatric Security Review Board	280	-	-	280	179	-	101
Total Health and Hospitals	1,837,969	3,859	12,500	1,854,328	1,176,528	2,000	675,800

STATE OF CONNECTICUT GENERAL FUND
STATEMENT OF APPROPRIATIONS AND EXPENDITURES
FOR THE EIGHT MONTHS ENDED FEBRUARY 28, 2013
(In Thousands)

Exhibit D

	Continued and Initial <u>Appropriations</u>	Increases or <u>(Decreases)</u>	Estimated Additional <u>Requirements</u>	Total <u>Appropriations</u>	<u>Expenditures</u>	Estimated <u>Lapses</u>	Unexpended <u>Appropriations</u>
HUMAN SERVICES							
Department of Social Services	5,885,294	1,070	261,000	6,147,364	4,404,258	-	1,743,106
State Department on Aging	100	-	-	100	-	-	100
Department of Rehabilitative Services	22,492	40	-	22,532	11,180	-	11,352
Total Human Services	5,907,886	1,110	261,000	6,169,996	4,415,438	-	1,754,558
EDUCATION, MUSEUMS, LIBRARIES							
Department of Education	2,915,343	1,115	-	2,916,458	1,551,723	3,200	1,361,535
State Library	12,736	114	-	12,850	7,424	-	5,426
Financial & Academic Affairs for Higher Ed	52,685	(3)	-	52,682	43,136	-	9,546
University of Connecticut	205,632	477	-	206,109	135,555	-	70,554
University Health Center	112,667	289	-	112,956	75,802	-	37,154
Teachers' Retirement Board	811,897	16	-	811,913	605,954	1,700	204,259
Board of Regents for Higher Education	288,450	3,010	-	291,460	191,547	-	99,913
Total Education, Museums, Libraries	4,399,410	5,018	-	4,404,428	2,611,141	4,900	1,788,387
CORRECTIONS							
Department of Correction	619,005	2,286	22,000	643,291	435,572	-	207,719
Children and Families	831,939	915	-	832,854	517,451	28,000	287,403
Total Corrections	1,450,944	3,201	22,000	1,476,145	953,023	28,000	495,122
JUDICIAL							
Judicial Department	484,421	1,383	-	485,804	313,621	-	172,183
Public Defender Services Commission	60,574	234	-	60,808	39,181	-	21,627
Total Judicial	544,995	1,617	-	546,612	352,802	-	193,810
NON-FUNCTIONAL							
Governor's Contingency	-	-	-	-	-	-	-
Debt Service	1,870,923	-	-	1,870,923	1,133,990	20,000	716,933
Reserve for Salary Adjustments	52,101	(25,699)	-	26,402	-	-	26,402
Workers' Compensation Claims	26,964	-	-	26,964	20,251	-	6,713
Adjudicated Claims	4,000	-	-	4,000	3,440	-	560
Death Benefits for State Employees	-	8	-	8	8	-	-
Unemployment Compensation	8,902	-	-	8,902	4,604	-	4,298
State Employees Retirement Contributions	721,491	-	-	721,491	480,994	-	240,497
Higher Education Alternative Retirement	33,671	-	-	33,671	10,123	-	23,548
Other Statutory Retirement	1,843	-	-	1,843	1,052	-	791
Judges & Compensation Commissioners Retirement	16,006	-	-	16,006	10,671	-	5,335
Group Life Insurance	8,755	-	-	8,755	5,024	-	3,731
Tuition Reimbursement - Training & Travel	2,854	3,295	-	6,149	1,920	-	4,229
Employers Social Security	221,957	1,521	-	223,478	130,337	-	93,141
State Employees Health Service	568,013	-	-	568,013	327,507	-	240,506
Retired State Employees Health Service	614,095	-	-	614,095	361,191	-	252,904
Insurance Recoveries	-	-	-	-	-	-	-
Unallocated	-	-	3,300	3,300	-	501,329	(498,029)
Total Non-Functional	4,151,575	(20,875)	3,300	4,134,000	2,491,112	521,329	1,121,559
Total Budgeted Appropriations	\$ 19,386,758	\$ 175	\$ 314,400	\$ 19,701,333	\$ 12,763,254	\$ 564,229	\$ 6,373,850

**STATE OF CONNECTICUT TRANSPORTATION FUND
BALANCE SHEET
AS OF FEBRUARY 28, 2013**

(In Thousands)

Exhibit E

ASSETS

Cash and Short Term Investments	\$	155,448
Unrealized Revenue - Exhibit G		<u>488,755</u>
Total Assets	\$	<u>644,203</u>

APPROPRIATIONS, LIABILITIES AND SURPLUS

Unexpended Appropriations - Exhibit H	\$	483,469
Liabilities		82
Unappropriated Surplus - Exhibit F		<u>160,652</u>
Total Appropriations, Liabilities and Surplus	\$	<u>644,203</u>

**STATE OF CONNECTICUT TRANSPORTATION FUND
ANALYSIS OF UNAPPROPRIATED SURPLUS
AS OF FEBRUARY 28, 2013**

(In Thousands)

Exhibit F

	<u>Budget Plan</u>	<u>Budgetary Increases (Decreases)</u>	<u>Other Increases (Decreases)</u>	<u>Revised Estimates</u>
BUDGETED REVENUE - EXHIBIT G				
Taxes	\$ 765,500	\$ (300)	\$ -	\$ 765,200
Other Revenue	<u>468,159</u>	<u>(5,614)</u>	<u>-</u>	<u>462,545</u>
Total Budgeted Revenue	<u>1,233,659</u>	<u>(5,914)</u>	<u>-</u>	<u>1,227,745</u>
APPROPRIATIONS - EXHIBIT H				
Budgeted Appropriations	1,285,285	-	-	1,285,285
Continued from Prior Year	<u>41,615</u>	<u>-</u>	<u>-</u>	<u>41,615</u>
Current Year Appropriations	1,243,670	-	-	1,243,670
Estimated Lapses	(11,000)	(19,714)	-	(30,714)
Restricted Grants Affecting Surplus	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Appropriations	<u>1,232,670</u>	<u>(19,714)</u>	<u>-</u>	<u>1,212,956</u>
Surplus from Operations	989	13,800	-	14,789
Miscellaneous Adjustments	-	-	47	47
Surplus, July 1, 2012	<u>145,816</u>	<u>-</u>	<u>-</u>	<u>145,816</u>
Projected Surplus, June 30, 2013	<u>\$ 146,805</u>	<u>\$ 13,800</u>	<u>\$ 47</u>	<u>\$ 160,652</u>

**STATE OF CONNECTICUT TRANSPORTATION FUND
STATEMENT OF ESTIMATED AND REALIZED REVENUE
FOR THE EIGHT MONTHS ENDED FEBRUARY 28, 2013**

(In Thousands)

Exhibit G

	<u>Estimated Revenue</u>	<u>Increases or (Decreases)</u>	<u>Revised Estimates</u>	<u>Realized Revenue</u>	<u>Unrealized Revenue</u>
TAXES					
Motor Fuels Tax	\$ 497,500	\$ (1,700)	\$ 495,800	\$ 294,887	\$ 200,913
Oil Companies	199,400	-	199,400	99,700	99,700
Sales Tax DMV	<u>76,400</u>	<u>800</u>	<u>77,200</u>	<u>47,107</u>	<u>30,093</u>
Totals	773,300	(900)	772,400	441,694	330,706
Less Refunds of Taxes	<u>(7,800)</u>	<u>600</u>	<u>(7,200)</u>	<u>(3,631)</u>	<u>(3,569)</u>
Net Taxes	<u>765,500</u>	<u>(300)</u>	<u>765,200</u>	<u>438,063</u>	<u>327,137</u>
OTHER REVENUE					
Motor Vehicle Receipts	233,400	2,400	235,800	132,967	102,833
Licenses, Permits and Fees	137,900	2,100	140,000	86,101	53,899
Interest Income	6,000	(2,900)	3,100	1,990	1,110
Federal Grants	13,100	-	13,100	6,448	6,652
Transfer from Other Funds	102,659	(7,414)	95,245	95,245	-
Transfer to Emissions Enterprise Fund	(6,500)	-	(6,500)	(4,875)	(1,625)
Transfer to TSB Projects Account	<u>(15,000)</u>	<u>-</u>	<u>(15,000)</u>	<u>(15,000)</u>	<u>-</u>
Totals	471,559	(5,814)	465,745	302,876	162,869
Less Refunds of Payments	<u>(3,400)</u>	<u>200</u>	<u>(3,200)</u>	<u>(1,949)</u>	<u>(1,251)</u>
Net Other Revenue	<u>468,159</u>	<u>(5,614)</u>	<u>462,545</u>	<u>300,927</u>	<u>161,618</u>
Total Budgeted Revenue	<u>\$ 1,233,659</u>	<u>\$ (5,914)</u>	<u>\$ 1,227,745</u>	<u>\$ 738,990</u>	<u>\$ 488,755</u>

**STATE OF CONNECTICUT TRANSPORTATION FUND
STATEMENT OF APPROPRIATIONS AND EXPENDITURES
FOR THE EIGHT MONTHS ENDED FEBRUARY 28, 2013**

Exhibit H

(In Thousands)

	<u>Continued and Initial Appropriations</u>	<u>Increases or (Decreases)</u>	<u>Estimated Additional Requirements</u>	<u>Total Appropriations</u>	<u>Expenditures</u>	<u>Estimated Lapses</u>	<u>Unexpended Appropriations</u>
Department of Transportation	\$ 579,944	\$ 1,305	\$ -	\$ 581,249	\$ 351,528	\$ 2,000	\$ 227,721
Motor Vehicle Department	67,181	419	-	67,600	32,213	-	35,387
Debt Service	457,974	-	-	457,974	274,383	17,400	166,191
Reserve for Salary Adjustments	3,032	(1,856)	-	1,176	-	-	1,176
Department of Rehabilitative Services	210	-	-	210	146	-	64
Workers' Compensation Claims	6,544	-	-	6,544	4,800	-	1,744
Department of Administrative Services	7,335	-	-	7,335	4,846	-	2,489
Unemployment Compensation	645	-	-	645	126	-	519
State Employees Retirement	107,869	-	-	107,869	71,913	-	35,956
Group Life Insurance	334	-	-	334	157	-	177
Employers Social Security	17,800	132	-	17,932	8,559	-	9,373
State Employees Health Service	36,417	-	-	36,417	22,431	-	13,986
Insurance Recoveries	-	-	-	-	-	-	-
Unallocated	-	-	-	-	-	11,314	(11,314)
Total Budgeted Appropriations	<u>\$ 1,285,285</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,285,285</u>	<u>\$ 771,102</u>	<u>\$ 30,714</u>	<u>\$ 483,469</u>