STATE OF CONNECTICUT

STATE EMPLOYEES RETIREMENT COMMISSION

SUBCOMMITTEE ON REGULATIONS & OVERPAYMENTS MEETING

SEPTEMBER 14, 2023 MEETING HELD VIA ZOOM CONVENED AT 9:07 a.m.

Present (via Zoom):

Peter Adomeit, Chairman
Trustee Michael Carey
Trustee Brian Hill
Trustee Michael O'Brien
Trustee Rebecca Simonsen
John Herrington, Director, Retirement Services Division
Robert Helfand, Assistant Director, Retirement Services Division
Colin Newman, Retirement Services Division
Ben Sedrowski, Retirement Services Division
Cindy Cieslak, Rose Kallor LLP

TRANSCRIPTIONIST: Karin A. Empson

1 (Proceedings commenced at 9:07 a.m.) 2 3 4 5 CHAIRMAN ADOMEIT: I can now call the meeting to order. This is a meeting of the State Employees 6 7 Retirement Commission Subcommittee on Regulations & Overpayments being held on September 14th, 2023 remotely 8 using Zoom technology. 9 10 Cindy, do you have the attendance, please? 11 MS. CIESLAK: Good morning. This is Cindy Cieslak. Present today, we have Chairman Peter 12 Adomeit, Trustee Michael Carey, Trustee Brian Hill, 13 Trustee Michael O'Brien, Trustee Rebecca Simonsen; from 14 15 the Office of the State Comptroller, Retirement Services Division, Division Director John Herrington, 16 Assistant Director Robert Helfand, Assistant Director 17 Colin Newman, and also Ben Sedrowski from the 18 19 Retirement Services Division, and Cindy Cieslak from 20 Rose Kallor, General Counsel. CHAIRMAN ADOMEIT: Okay. Thank you, Cindy. 21 22 We need a motion to go into executive 23 session. MR. O'BRIEN: This is Michael O'Brien. 24 So moved, with the inclusion of any non-SERC members that 25

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need to be here.
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                MS. CIESLAK: For the record-
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                MR. CAREY: Carey, second.
                MS. CIESLAK: Thank you. This is Cindy
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     Cieslak. For the record, I believe the individuals
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     that Mr. O'Brien is referring to are John Herrington,
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     Colin Newman, Robert Helfand, Ben Sedrowski, and Cindy
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     Cieslak.
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                CHAIRMAN ADOMEIT: Okay.
                MR. O'BRIEN: Exactly.
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                CHAIRMAN ADOMEIT: Thank you.
                MR. O'BRIEN: Thank you, Cindy.
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                CHAIRMAN ADOMEIT: All in favor, say aye or
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     raise your hand.
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                MR. CAREY: Aye.
                CHAIRMAN ADOMEIT: It's unanimous; the ayes
16
     have it.
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                (The subcommittee was in executive session
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     from 9:08 a.m. until 9:58 a.m.)
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                CHAIRMAN ADOMEIT: Okay, we need a motion on
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     the Price matter.
                MR. CAREY: Mr. Chairman, this is Mike Carey.
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     On the Price matter, I move that the committee
     recommend to the full commission that they deny the
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     request for waiver, but also instruct the division to
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     work with the member to extend the existing payment
     plan to provide some monthly relief to the member.
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                MR. O'BRIEN: Mike O'Brien, second.
                CHAIRMAN ADOMEIT: Okay. Any discussion?
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     Hearing none, all in favor, say aye or raise your hand.
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                MR. CAREY: Aye.
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                CHAIRMAN ADOMEIT: It's unanimous; the ayes
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     have it.
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                MR. NEWMAN: This is Colin.
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                CHAIRMAN ADOMEIT: We need a motion - go
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     ahead.
                MR. NEWMAN: I'm sorry, Peter. This is
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     Colin. I'm just curious. Did the question about the
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     fact that he wanted his benefit payment from May of
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     2021 repaid back to him because he said it was promised
     to him, was that discussed? I'm sorry, I missed all of
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     that because I was having issues with the laptop.
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                MR. CAREY: Yes, Colin, that was discussed.
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     So we considered that. He did end up requesting a
     waiver.
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                MR. NEWMAN: Right.
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                MR. CAREY: So that amount has already been
     put toward the overpayment.
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                MR. NEWMAN: Okay.
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                MR. CAREY: So we're - the motion, in effect,
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     keeps what happened in place.
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                MR. NEWMAN: Right, okay.
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                MR. CAREY: And it just extends some
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     flexibility regarding the current payment plan.
                MR. NEWMAN: Okay. Thank you.
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                MR. CAREY: And, Mr. Chairman, this is Mike
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     Carey. In the Treusch matter, I move that the
     subcommittee recommend to the full commission that they
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     deny the request for waiver, but that the commission
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     instruct the division to extend the current payment
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     plan to the period of a total of ten years.
                MR. O'BRIEN: Mike O'Brien, second.
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                CHAIRMAN ADOMEIT: Okay. Any discussion?
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     Hearing none, all in favor, say aye or raise your hand.
                MR. CAREY: Aye.
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                CHAIRMAN ADOMEIT: It's unanimous; the ayes
16
     have it.
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                All right. We need a motion to adjourn.
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                MR. O'BRIEN: So moved, Mike O'Brien.
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                MR. CAREY: Carey, second.
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                CHAIRMAN ADOMEIT: All in favor, say aye or
22
     raise your hand.
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                MR. O'BRIEN: Aye.
                MR. CAREY: Aye.
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                CHAIRMAN ADOMEIT: It's unanimous; the ayes
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      have it.
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                    Thank you all very much.
                   (Adjourned at 10:01 a.m.)
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5	I, Karin A. Empson, do hereby
6	certify that the preceding pages are an accurate
7	transcription of the Connecticut State Employees
8	Retirement Commission, Regulation & Overpayment
9	Subcommittee meeting held electronically via Zoom,
10	conducted at 9:07 a.m. on September 14, 2023.
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19	Karin G. Empson
20	Karin A. Empson
21	
22	09/26/2023
23	Date
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