

Dear CT Retirement Security Board:

I am writing about your proposal that would:

- **Creates** a *state-run* retirement program that you will have to offer all CT employees—full- and part-timers
- **Requires CT companies** to manage the program by state requirements or face fines and penalties
- **Directly competes** with Connecticut's financial services companies

Connecticut again would be first with a new employer mandate. Once again CT is entering the arena of private industry to solve a problem that does not exist! Which is why this "solution" does not exist anywhere else.

Does CT state government have the right to be any more involved in retirement issues given the **current unfunded liabilities this State has to its government employees?**

PLEASE STOP THIS LUNACY!

Steve

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