



October 28, 2014

The Gasparino Agency  
1 Lathrop Ave  
Norwich, CT 06360  
(860) 887-7112

To the CT Retirement Security Board:

I own 2 small insurance agencies in CT (Norwich and Colchester)) and have 7 employees. We offer these employees excellent wages and other benefits.

I am against the state imposing any more mandates on CT employers and my business. When these mandates are put in place and forced upon businesses they often have consequences that negatively impact the business, the employees and ultimately the economy of our state.

I struggle every day to make ends meet and offer my employees competitive wages. A small business such as mine does not have unlimited capital to fund these type of mandates. If approved, this mandate will ultimately mean that I will have to shift money away from wages and most likely force me to eliminate some existing positions.

Proposals like this one simply make it harder for companies to do business in the state and will do nothing to help change our reputation of being anti-business.

Thank you for your consideration and I look forward to your reply.

Sincerely,

Ted Gasparino  
Agency Owner  
The Gasparino Agency