



MyCT Savings

SEPTEMBER 2022

Employers	9/30/2022	8/31/2022	Change
Employers Registered	408	308	100
Employers That Started Payroll Deductions	146	120	26
Employers Facilitating Deductions (last 90 days)	145	119	26
Exempted Employers	2340	1875	465

Employee/Savers	9/30/2022	8/31/2022	Change
Funded Accounts	2530	2016	514
Payroll Contributing Accounts	2634	2081	553
Opt-Out Rate (first 30 days)	24.03%	24.15%	-0.12%
Multiple Employer Accounts	696	625	71

Funding	9/30/2022	8/31/2022	Change
Total Assets	\$434,622.82	\$245,336.68	\$189,286.14
Average Funded Account Balance	\$171.79	\$121.69	\$50.10
Total Contributions	\$453,343.96	\$250,194.30	\$203,149.66
Average Monthly Contribution Amount	\$84.43	\$78.79	\$5.64
Median Monthly Contribution Amount	\$65.45	\$57.60	\$7.85
Average Contribution Rate	3.22%	3.25%	-0.03%
Amount of Withdrawals	\$4,702.12	\$2,152.00	\$2,550.12
Accounts with a Full Withdrawal	41	23	18
Accounts with a Partial Withdrawal	3	3	0
Withdrawal Rate	1.56%	1.11%	0.45%

